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FEBRUARY 1972

COTTON Situation

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CURRENT SERIAL RECORDS



Cotton Situation at a Glance

Item	Unit	1970				1971 ¹			
		Sept.	Oct.	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL ECONOMY									
BLS wholesale price indices									
All commodities	1967=100	111.0	111.0	110.9	111.0	114.5	114.4	114.5	115.4
Cotton broadwoven goods	do.	106.4	107.0	107.2	107.9	111.6	111.6	112.1	113.1
Indices of industrial production ²									
Overall including utilities	do.	106.5	103.7	102.6	104.6	106.2	106.4	107.0	107.8
Textiles, apparel and leather products ...	do.	97.0	98.7	95.4	97.9	102.5	103.9	100.4	102.0
Personal income payments ²	Bil. dol.	811.8	811.0	812.4	817.5	871.5	872.5	876.0	
Retail apparel sales ²	Mil. dol.	1,612	1,661	1,683	1,681	1,683	1,691		
COTTON									
Broadwoven goods industry									
Average gross hourly earnings	Dollars	2.41	2.50	2.53	2.54	2.53	2.56	2.57	2.58
Ratio of stocks to unfilled orders ²	Percent	37	37	37	37	34	34		
Consumption of all kinds by mills									
Total (4-week period except as noted) ...	1,000 bales	³ 760	632	641	³ 722	³ 772	633	642	727
Cumulative since August 1	do.	1,353	1,986	2,627	3,349	1,408	2,042	2,684	3,411
Daily rate									
Seasonally adjusted	do.	30.5	30.7	31.1	31.2	30.9	30.7	31.2	31.4
Unadjusted	do.	30.4	31.6	32.0	28.9	30.9	30.7	32.1	29.1
Spindles in place on cotton system ⁴	Thousands	19,685	19,613	19,577	19,559	19,198	19,265	19,253	19,220
Consuming 100 percent cotton	do.	11,827	11,738	11,751	11,649	11,422	11,432	11,384	11,390
Consuming blends	do.	4,963	5,034	4,898	4,989	5,061	5,096	5,017	4,999
Mill margin data, expanded series									
Average gray goods price	Cents	68.81	69.12	69.48	69.84	75.23	75.27	75.81	77.48
Average cotton price	do.	25.52	25.59	25.52	25.86	29.99	30.51	31.04	32.60
Margin	do.	43.29	43.53	43.96	43.98	45.24	44.76	44.77	44.88
Prices of American upland									
Received by farmers (mid-month)	do.	21.86	22.83	22.09	20.96	⁵ 27.00	⁵ 27.26	⁵ 28.71	29.10
Parity (effective following month)	do.	49.44	49.58	49.69	49.82	52.12	52.25	52.37	52.50
Farm as percentage of parity	Percent	44	46	44	42	52	53	55	57
Stocks									
Mill, end of month	1,000 bales	1,051	924	1,010	1,157	1,264	1,075	1,032	1,209
Public storage and compresses	do.	3,860	5,481	8,877	9,262	1,498	3,963	6,468	6,506
Trade									
Raw cotton									
Exports									
Total	do.	88.6	180.4	251.5	362.1	310.4	195.0	272.2	416.6
Cumulative since August 1	do.	172.9	353.3	604.8	966.9	472.8	667.8	940.0	1,356.7
Imports									
Total	Bales	5,793	2,853	645	499	4,986	0	3	
Cumulative since August 1	do.	6,482	9,335	9,980	10,479	7,489	7,489	7,492	
Textile manufactures (equivalent raw cotton)									
Exports									
Total	1,000 bales	28.8	35.4	34.6	30.7	51.0	21.8	37.6	
Cumulative since August 1	do.	56.4	91.8	126.4	157.1	95.0	116.8	154.4	
Imports									
Total	do.	72.2	67.7	84.6	65.2	119.4	56.8	46.5	
Cumulative since August 1	do.	144.5	212.1	313.9	382.5	209.4	266.2	312.7	
MAN MADE FIBERS									
Consumption, daily rate by mills ⁶									
Non-cellulosics	1,000 pounds	3,217	3,278	3,454	3,529	3,551	3,741	4,056	4,179
Rayon and acetate	do.	1,906	1,921	1,909	1,925	1,972	2,069	1,904	1,907
Prices									
Non-cellulosic staple, 1.5 denier									
Acrylic	Dollars	0.68	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Polyester	do.	.61	.61	.61	.61	.61	.61	.61	.61
Rayon viscose									
Staple									
Modified, 1.5 and 3.0 denier	do.	.38	.38	.38	.38	.38	.38	.38	.38
Regular, 1.5 denier	do.	.28	.28	.28	.28	.28	.28	.28	.28
Yarn, 150 denier	do.	.93	.93	.93	.93	.98	.98	.98	.98

¹ Preliminary. ² Seasonally adjusted. ³ 5-week period. ⁴ End of month. ⁵ Net weight. ⁶ On cotton-system spinning spindles, seasonally adjusted.

COTTON SITUATION

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SUMMARY

Farmers intend to plant about 13.1 million acres of upland cotton in 1972, about 7 percent above last year and about a fifth above average 1966-70 plantings, according to a January survey. The increase is largely in response to sharply higher cotton prices this season.

Farm prices for upland cotton have increased steadily as production prospects have deteriorated and supplies have tightened. Farmers' prices averaged 28 cents per pound to January 1, about 5 cents or a fifth above the 1970/71 level on a comparable net weight basis. Spot market cotton prices paralleled this gain as quotations on most qualities rose sharply. In comparison with early 1970/71, prices generally ranged from about 15 percent higher for the longer staples to a fourth higher for the shorter staples.

With this season's higher cotton prices spurring larger plantings, *upland cotton production* may increase substantially. If farmers obtain the 1966-70 average yield of 422 pounds per planted acre, output would gain at least a tenth from the below-average 1971 level. Still, supplies would remain tight because of the small carryover expected this summer.

A 3-1/2 million-bale carryover this summer appears likely. Disappearance this season, although down from last, may total at least 3/4 million bales above the 1971 crop. Thus, stocks likely will fall well below last August's 4-1/4 million bales.

The 1971 cotton crop totaled 10.4 million running bales based on mid-December expectations. This was only slightly above last season's crop as poor harvesting conditions cut yields, particularly in the Southwest. Furthermore, there is some uncertainty about final ginnings. The High Plains area of Texas has had a late harvest and yields have reportedly suffered.

Export prospects are less favorable this year. Although August-December movement of cotton into export markets exceeded the year-earlier period, this partly reflected strike-delayed shipments from last season. In addition, dock difficulties so far this season have stimulated earlier than usual shipments. However, in view of reduced U.S. supplies and higher prices, exports for the season may total near or slightly above 3 million bales, down from 3-3/4 million last season.

Mill consumption of U.S. cotton during 1971/72 may about match last year's 8.1 million bales. Despite rising prices, use has held up, thanks to a rebound in total fiber use and increased demand for corduroy and denim fabrics.

U.S. mill use of all fibers during calendar 1971 probably totaled about 10.6 billion pounds, a tenth above the previous year. Although cotton use increased about 3-1/2 percent, cotton's market share slipped moderately below the previous year's 40 percent. Nearly

a fifth larger man-made fiber use was responsible, as estimated consumption hit a record high of about 6-1/2 billion pounds.

Cotton will likely continue to face intensive competition from man-made fibers during 1972 and

1973. *Man-made fiber producing capacity* is expected to expand further but not at the sharp rate experienced in the late 1960's. Current capacity of 7.7 billion pounds may increase about 15 percent by late 1973. Most of the increase will be devoted to the non-cellulosic fibers. Little change is foreseen for rayon and acetate.

OUTLOOK FOR 1972/73

PLANTING INTENTIONS

Farmers indicated January intentions to plant about 13.1 million acres of upland cotton in 1972 (table 1). This compares with 1971 plantings of 12-1/4 million acres and the 1966-70 average of 10.8 million. Intentions to plant larger acreage mainly reflect a sizable expansion of about 1/2 million acres in the Delta; plantings in the Southeast, Southwest, and West may increase slightly to moderately. The intended increases probably reflect the sharply higher cotton prices during recent months. Farm prices to January 1 averaged about 28 cents a pound, 5 cents above the year-earlier level on a comparable net weight basis (table 14).

Average yields of recent years on more acres would result in substantially larger upland cotton production in 1972. With 7 percent more acreage planned, and assuming the average 1966-70 yield per planted acre of about 422 pounds, slightly above the 1971 level, production would total around 11-1/2 million bales, the

highest since 1965/66. Figure 1 indicates alternative production levels for 1972, based on January planting intentions and various yields.

PROGRAM SYNOPSIS

Major features of this year's cotton program are the same as in 1971 and include:

- A cropland set-aside requirement of 20 percent of the farm base cotton acreage allotment.
- A national average 1972-crop price-support loan rate of 19.50 cents per pound (Middling 1-inch basis, micronaire 3.5 through 4.9), net weight basis at average location.
- A guaranteed support price of 35 cents per pound or 65 percent of parity whichever is higher, on production from the national base acreage allotment of 11-1/2 million acres (table 2).
- A price support payment of the difference between 35 cents and the market price, but in no

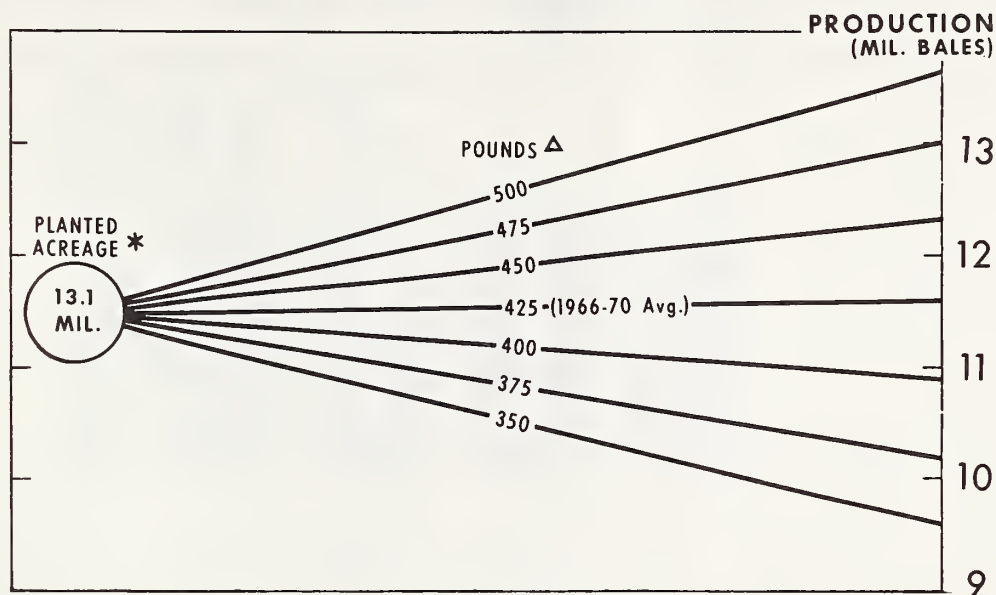
Table 1.—Cotton: All kinds, acreage planted by States

States	1966-70 average	1971	1972 ¹	1972 as a percentage of 1971
	1,000 acres	1,000 acres	1,000 acres	Percent
North Carolina	198	194	194	100
South Carolina	342	381	395	104
Georgia	393	426	435	102
Tennessee	395	447	470	105
Alabama	558	578	595	103
Missouri	288	340	380	112
Mississippi	1,120	1,355	1,560	115
Arkansas	1,003	1,180	1,300	110
Louisiana	409	510	610	120
Oklahoma	464	445	510	115
Texas	4,620	5,266	5,485	104
New Mexico	150	157	157	100
Arizona	276	286	301	105
California	660	761	821	108
Other States ²	31	25		
United States	10,907	12,351	13,213	
American Pima ³ , Texas	26.5	35.7	35.0	98
New Mexico	15.1	21.5	22.0	102
Arizona	32.0	44.5	46.0	103
California	0.5	0.6	0.6	100
Total	74.1	102.3	103.6	101

¹ Crop Reporting Board Report of January 27, 1972. ² Virginia, Florida, Illinois, Kentucky, and Nevada. ³ Included in State and United States totals. American-Egyptian prior to July 1, 1970.

Compiled from reports of the Crop Reporting Board.

1972 UPLAND COTTON PRODUCTION AT VARIOUS YIELDS



* BASED ON JANUARY 1 INTENTIONS.

Δ PER PLANTED ACRE.

U.S. DEPARTMENT OF AGRICULTURE

NEG. ERS 8649-72 (2) ECONOMIC RESEARCH SERVICE

Figure 1

Table 2.—Cotton, upland: Acreage allotments, by regions and each region as a percentage of total, 1959 to 1972

Year	West		Southwest		Delta		Southeast		United States
	1,000 acres	Percent	1,000 acres	Percent	1,000 acres	Percent	1,000 acres	Percent	1,000 acres
1959 ¹	1,474	8.5	8,039	46.3	4,709	27.1	3,116	18.0	17,346
1960 ¹	1,587	9.0	8,148	46.4	4,707	26.8	3,112	17.7	17,554
1961	1,408	7.6	8,711	47.2	4,957	26.9	3,382	18.3	18,458
1962	1,392	7.7	8,546	47.2	4,840	26.7	3,324	18.4	18,102
1963	1,246	7.7	7,627	46.9	4,350	26.8	3,027	18.6	16,250
1964 ²	1,244	7.7	7,590	46.9	4,360	26.8	3,006	18.6	16,200
1965	1,242	7.7	7,590	46.9	4,367	26.9	3,001	18.5	16,200
1966 ²	1,243	7.7	7,592	46.9	4,365	26.9	3,000	18.5	16,200
1967 ²	1,249	7.7	7,595	46.9	4,363	26.9	2,993	18.5	16,200
1968 ²	1,250	7.7	7,594	46.9	4,361	26.9	2,995	18.5	16,200
1969 ²	1,250	7.7	7,589	46.9	4,364	26.9	2,997	18.5	16,200
1970 ²	1,327	7.7	8,045	46.9	4,625	27.0	3,153	18.4	17,150
1971	896	7.8	5,419	47.1	3,102	27.0	2,083	18.1	³ 11,500
1972	896	7.8	5,420	47.1	3,101	27.0	2,083	18.1	³ 11,500

¹ Includes acreage added by Choice B selection. ² Does not include acreage permitted for export cotton. ³ National Base acreage allotments for price support payments.

Computed from reports of the Agricultural Stabilization and Conservation Service.

event less than 15 cents per pound, and a 30 percent payment bonus for qualifying small farms.

●An annual payment limitation of \$55,000 to any producer.

MAN—MADE FIBER PRODUCING CAPACITY

Cotton will likely continue to face intense competition from man-made fibers during 1972 and

1973. The U.S. capacity to produce man-made fibers is expected to reach 8.9 billion pounds by November 1973, according to the Textile Economics Bureau, a private trade organization. This would be 15 percent above the November 1971 level. However, this is well below the rate of increase during most of the 1960's, with the exception of the 1969-71 period.

Non-cellulosic fibers will account for virtually all of the increase in man-made fiber capacity. Polyester staple

capacity may increase over one-fifth, moderately above the 1969-71 growth rate. Capacity to produce other non-cellulosic staple fibers is expected to increase nearly 15 percent. Thus, nearly one-fifth larger non-cellulosic staple fiber producing capacity is projected for

November 1973 (table 3).

After falling off in recent years, rayon and acetate capacity may remain near the current level of 1.6 billion pounds. The capacity to produce textile glass may increase slightly over a tenth, near the 1969-71 rate.

Table 3.—Man-made fiber producing capacity: Actual November 1969 and November 1971, projected November 1973 and percentage changes

Item	November 1969 ¹	November 1971 ²	November 1973 ³	Percentage change	
				November 1969-71	November 1971-73
	Million pounds	Million pounds	Million pounds	Percent	Percent
Rayon and acetate					
Yarn	871	827	826	-5.1	-0.1
Staple	858	787	792	-8.3	+0.6
Total	1,729	1,614	1,618	-6.7	+0.2
Non-cellulosic					
Yarn	2,275	2,796	3,428	+22.9	+22.6
Staple	2,184	2,620	3,089	+20.0	+17.9
Polyester	1,187	1,355	1,652	+14.2	+21.9
Other	997	1,265	1,437	+26.9	+13.6
Total	4,459	5,416	6,517	+21.5	+20.3
Textile glass	631	696	776	+10.3	+11.5
Man-made fibers					
Yarn	3,777	4,319	5,030	+14.4	+16.5
Staple	3,042	3,407	3,881	+12.0	+13.9
Total	6,819	7,726	8,911	+13.3	+15.3

¹ Actual producing capacity as of November 1969. ² Actual producing capacity as of November 1971. ³ Projected producing

capacity planned as of November 1971. Textile Economics Bureau.

OUTLOOK FOR 1971/72

DEMAND AND SUPPLY HIGHLIGHTS

The U.S. cotton outlook for the remainder of the 1971/72 marketing season is highlighted by a continuing tight supply situation. Anticipated disappearance (combined mill use and exports), although smaller than last year's 11.8 million bales, may exceed production by at least 3/4 million. Below-average yields are again severely limiting the gain in cotton output. Reduced disappearance reflects lower U.S. export prospects stemming from smaller U.S. supplies and higher prices, particularly for the shorter staples. U.S. mill use may about equal last season's level. Thus, the 1971/72 carryover may fall to near the 3-1/2 million-bale level, well below last August's 4-1/4 million (table 15 and figure 2).

Production Prospects Deteriorate

For the third consecutive year, adverse growing and harvesting conditions caused cotton production prospects to deteriorate as the season progressed. As of mid-December, the 1971 crop was estimated at 10.4

million running bales, about 1/2 million below early-season indications and only 0.2 million above last season's below-average crop. Also, there is some uncertainty about final ginnings. The High Plains area of Texas has had a late harvest and yields reportedly have suffered. So, with much smaller beginning stocks, the 1971/72 supply is only about 14-3/4 million bales, smallest since 1947/48 (table 15).

Disappearance To Trail 1970/71 Level

Expected cotton disappearance of slightly over 11 million bales this year represents a moderate decline from last season's level of 11-3/4 million. While mill use may remain near 1970/71's 8.1 million bales, bolstered by continuing strong demand for cotton denim and corduroy, exports may taper off to near or slightly above 3 million bales from last year's 3-3/4 million. Major contributing factors include reduced U.S. supplies and higher prices, particularly for the shorter staples (figure 3). Although world production is up by about 3-1/2 million bales, it is just reaching the world consumption level of 54.7 million.

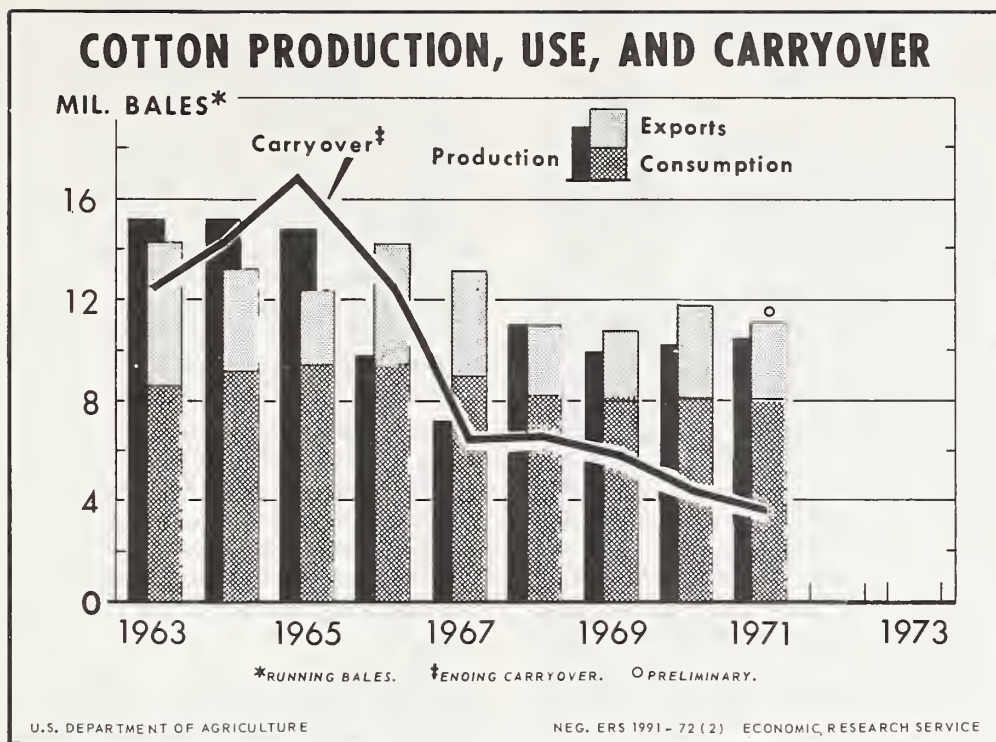


Figure 2

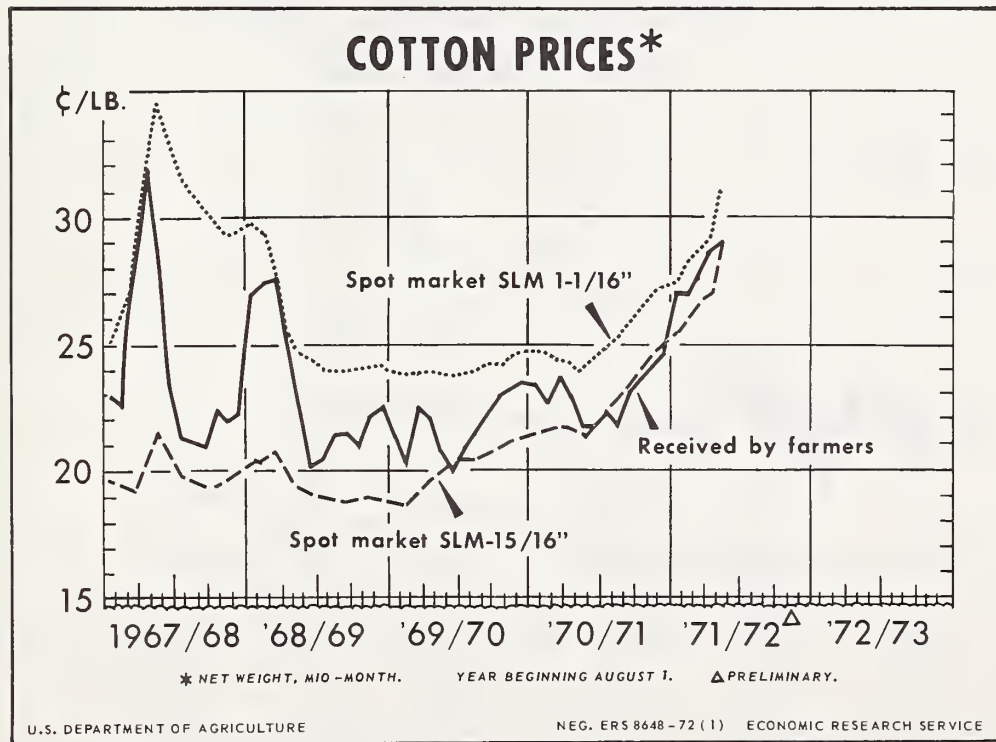


Figure 3

DOMESTIC OUTLOOK AND DEVELOPMENTS

1971 Crop Again Small; Ginnings Lag; Prices Advance

The 1971 cotton crop was placed at 10.4 million running bales as of mid-December, only slightly above the below-average 1970 level. Despite 3 percent larger harvested acreage, production was again stymied by disappointing yields (figure 4).

The indicated national average yield per harvested acre is 442 pounds, slightly above the previous year's 437 pounds, but moderately below the 1965-69 average of a bale per acre (tables 16 and 17). The old cotton nemesis—bad weather—delivered another staggering blow in the Southwest, which normally produces about a third of our cotton. First, drought hampered planting last spring. Then cool wet weather delayed harvesting in the fall. This double-pronged attack on cotton's largest producing area may have resulted in a loss of up to a million bales of cotton in 1971.

Ginnings from the 1971 crop, although accelerating during recent months, still lag far behind the pace of recent years. In addition to the crop being late, wet weather and snow have tended to bog down mechanical pickers and strippers. (Probably over 95 percent of the crop is harvested mechanically). Through mid-January, ginnings totaled 9,744,110 running bales, about 94 percent of the estimated 1971 crop, compared with 99

percent to the same date last year, with ginnings lagging in West Texas.

The average staple length of ginnings to January 16 was 34.0 thirty-seconds inches, up from last season's 33.4 and slightly above the previous record average length of 33.9 for the same period of the 1968/69 season. A record-high three-fourths of ginnings stapled 1-1/16 inches and longer during this period, slightly above the year-earlier level (tables 4 and 18).

The average fiber strength of the 1971 crop was weaker in comparison with 1970's production. Also, the grade index during August-January 15 and the average micronaire were down slightly. The grade index of 90.3 (Middling White=100) was lowest on record.

Commodity Credit Corporation loan stocks from the 1971 upland cotton crop held against outstanding price support loans totaled about 3/4 million bales in mid-January, over one-third the level of a year earlier. Sales of CCC-owned cotton have amounted to about 265,000 bales this season. Only 5,000 bales remain in inventory, compared with 2 million last January (tables 5 and 19).

Farm prices for upland cotton increased steadily during the first half of the 1971/72 season as production prospects deteriorated and supplies tightened. To January 1, prices averaged 28 cents per pound, about 5 cents above the year-earlier level on a comparable net weight basis, (table 14). By mid-January, prices

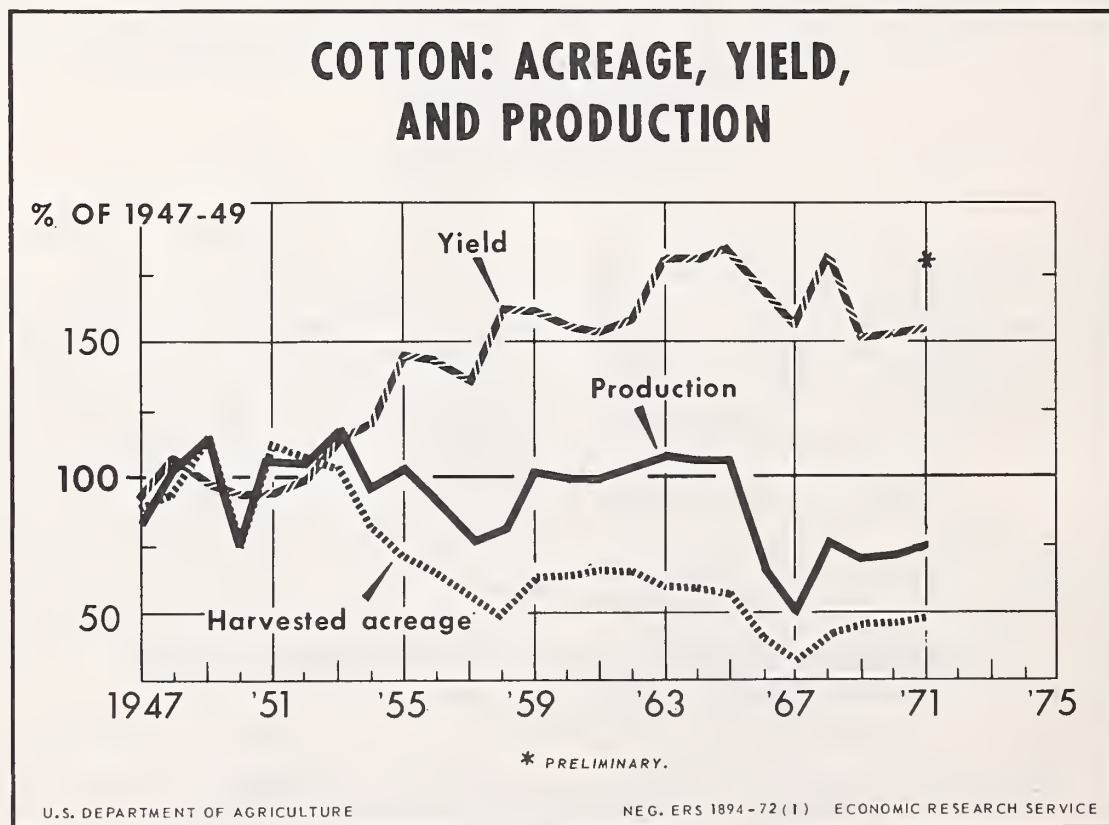


Figure 4

Table 4.—Cotton, upland: Ginnings, by staple length, crops of 1970 and 1971

Staple	Season through January 15			
	Quantity		Percentage of total	
	1970	1971 ¹	1970	1971 ¹
	1,000 bales	1,000 bales	Percent	Percent
7/8" (26-28) and shorter	36.2	43.0	0.3	0.4
29/32" (29)	347.8	243.7	3.5	2.5
15/16" (30)	1,040.5	751.4	10.4	7.8
31/32" (31)	585.1	428.3	5.9	4.4
1" (32)	516.1	259.6	5.2	2.7
1-1/32" (33)	998.9	488.6	10.0	5.1
1-1/16" (34)	3,745.1	2,563.5	37.5	26.5
1-3/32" (35)	1,993.8	3,313.6	20.0	34.4
1-1/8" (36)	611.6	1,448.3	6.1	15.0
1-5/32" (37-40) and longer	107.2	116.7	1.1	1.2
Total	9,982.3	9,656.7	100.0	100.0

¹ Preliminary.

Consumer and Marketing Service.

advanced to 30.25 cents per pound, highest in about 4 years. As a result, the preliminary value of the 1971 upland cotton crop is about one-fourth greater than for the 1970 crop.

The loan level for the 1971 crop of upland cotton (Middling 1-inch) is 19.50 cents per pound (net weight)

down about 2 cents from the comparable 1970 level. Also, the direct payment, at 15 cents per pound, is down from 16.80 cents for the 1970 crop. Thus, estimated producer payments are down moderately. Still, expected larger marketings and a continuation of higher prices this season likely will boost the value of sales plus payments about a tenth above 1970/71's \$2 billion.

Average spot market prices for most qualities of upland cotton continued to strengthen substantially during recent months. Tightening supplies boosted short and medium staple prices the most. Price increases of a third or more on a net weight basis were not uncommon for most of the shorter staples during the past year; longer staple increases generally averaged about one-fourth. For example, December's spot market price for Middling 15/16-inch cotton averaged 29.57 cents per pound, about 7-1/2 cents above the comparable net-weight year-earlier price. In comparison, Middling 1-1/16-inch cotton averaged 32.02 cents, up 6-1/2 cents (table 14 and figure 3).

Futures prices also continued to advance sharply in recent months, reflecting, in part, deteriorating 1971 crop prospects. Weather problems led to about a 1/2 million bale reduction in prospects since September.

Tight Supplies Forestall Strong Export Movement

With relatively short cotton supplies abroad, demand for U.S. exports picked up sharply in early 1971/72.

Table 5.—Commodity Credit Corporation stocks of cotton, United States, August 1, 1971 to date

Date	Total	Upland			Extra-long staple ¹		
		Owned ³	Under loan	Total	Owned ³	Under loan	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
August 1	303	271	---	271	32	---	32
August 6	290	258	---	258	32	---	32
August 13	289	258	---	258	31	---	31
August 20	242	211	---	211	31	---	31
August 27	277	211	35	246	31	---	31
September 3	257	186	41	227	30	---	30
September 10	250	186	35	221	29	---	29
September 17	222	170	23	193	29	---	29
September 24	215	170	16	186	29	---	29
October 1	210	163	18	181	29	---	29
October 8	208	163	16	179	29	---	29
October 15	154	102	23	125	29	---	29
October 22	159	102	28	130	29	---	29
October 29	177	101	47	148	29	---	29
November 5	225	101	95	196	29	---	29
November 12	260	93	139	232	28	---	28
November 19	380	93	257	350	28	2	30
November 26	421	78	313	391	28	2	30
December 3	501	78	393	471	28	2	30
December 10	531	20	472	492	28	11	39
December 17	556	20	497	517	28	11	39
December 24	569	16	508	524	28	17	45
December 31	577	16	518	534	27	16	43
January 7	627	7	575	582	26	19	45
January 14	783	7	721	728	26	29	55
January 21	829	5	769	774	26	29	55

¹ Includes American-Pima and Sea Island. ² Excludes cotton sold for delivery in the 1971 marketing year. ³ Includes American-Pima cotton transferred to CCC from the national

stockpile. ⁴ Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Shipments during August-December of 1.4 million bales were two-fifths above year-earlier exports, primarily reflecting strike delayed shipments from last season and the threat of a prolonged dock strike along the East and Gulf Coasts. However, supplies of U.S. cotton are even tighter than those abroad. Thus, reduced U.S. supplies, particularly of the shorter staples, and higher prices likely will prevent our cotton from taking full advantage of the export potential this season. Shipments of near or slightly above 3 million bales, down from 3-3/4 million in 1970/71, appear probable in light of our supply situation (table 15).

Mill Use To Stay About 8 Million Bales

U.S. mill consumption of cotton during 1971/72 will total near last season's 8.1 million bales, based on early-season rates of use. Although prices have continued to increase, rising sharply above year-earlier levels, use has about held its own. A big reason is an upsurge in demand for cotton denim and corduroy fabric. For instance, an estimated additional 200,000 bales of cotton were consumed in these 2 products during calendar 1971. Several indications point to continued strong demand for cotton fabric during the balance of 1971/72.

The ratio of inventories to unfilled orders for cotton cloth during recent months has remained relatively stable at slightly below year-earlier levels. The seasonally adjusted ratio at the end of November was 0.32, fractionally below the previous month and below November 1970's 0.37 (table 6). Thus, the normally reliable short-term indicator of future cotton use points to little change in consumption during the next few months.

**Table 6.—Cotton broadwoven goods at U.S. cotton mills:
Ratio of stocks to unfilled orders, seasonally adjusted¹**

Month ²	1966	1967	1968	1969	1970	1971
January	0.20	0.27	0.37	0.42	0.42	0.37
February ...	.18	.29	.40	.41	.42	.36
March .....	.18	.31	.41	.40	.43	.34
April .....	.17	.33	.41	.39	.42	.34
May .....	.16	.37	.42	.40	.40	.31
June .....	.17	.39	.41	.38	.37	.31
July .....	.18	.42	.41	.39	.39	.31
August .....	.18	.37	.42	.40	.38	.32
September ...	.19	.37	.45	.42	.37	.34
October ....	.21	.38	.41	.42	.37	.34
November ...	.24	.36	.42	.41	.37	.32
December ...	.25	.35	.40	.42	.37	

¹ Based on revised seasonal factors. ² End of month.

Based on data from American Textile Manufacturers Institute, Inc.

The average mill margin between the wholesale value of fabric produced from a pound of cotton and raw cotton prices has remained firm in recent months despite rising raw cotton prices. Prices of raw cotton in December averaged 32.60 cents per pound, nearly 7

cents above the year-earlier level, and the highest in about 4 years. However, average fabric values also continued to trend upward, reaching 77.48 cents, 7-1/2 cents above December 1970, and the highest since the series originated in 1966. Thus, the difference amounted to 44.88 cents per pound in December, a shade above the month-earlier level, and almost a penny above December 1970 (table 7).

Table 7.—U.S. price of unfinished cloth, price of raw cotton, and mill margin

Year and month	Cotton fabric		
	Fabric values ¹	Price of raw cotton ²	Mill margins ³
	Cents	Cents	Cents
1970			
August	68.47	25.49	42.98
September	68.81	25.52	43.29
October	69.12	25.59	43.53
November	69.48	25.52	43.96
December	69.84	25.86	43.98
January	70.12	26.18	43.94
February	70.48	26.77	43.71
March	70.73	27.25	43.48
April	71.06	27.61	43.45
May	71.91	28.23	43.68
June	73.73	29.12	44.61
July	74.03	29.35	44.68
Average	70.64	26.87	43.77
1971			
August	75.13	29.57	45.56
September	75.23	29.99	45.24
October	75.27	30.51	44.76
November	75.81	31.04	44.77
December	77.48	32.60	44.88

¹ Estimated value of fabric obtainable from a pound of raw fiber.

² Monthly average prices per pound for four territory growths, even running lots, mike 3.5-4.9, prompt shipment, delivered Group 201. Mill Points (Group B), gross weight terms.

³ Difference between fabric values and fiber prices.

Consumer and Marketing Service.

Cotton and man-made fiber textile trade prospects, vis-a-vis U.S. cotton mill use, also are more encouraging than in recent years. The import trade balance for cotton manufactures in calendar 1971 declined slightly to 555,000 equivalent bales. And the recently contracted bilateral non-cotton textile agreements with Japan, Hong Kong, Taiwan, and South Korea will moderate future growth of man-made fiber textile imports.

Cotton textile imports have leveled off at the equivalent of close to 1 million bales of cotton annually during recent years. For calendar 1971, imports totaled 1,026,000 equivalent bales, 4 percent above the previous year. At the same time, exports of cotton manufactures increased more than a tenth to 472,000 equivalent bales (tables 20 and 21).

Imports of man-made fiber products increased over a third last year to 451 million pounds. Exports remained at about 141 million pounds (tables 22 and 23).

Military demand for cotton textiles has picked up in recent months after declining since 1967. Deliveries increased to an annual rate of about 28,000 equivalent bales in October-December 1971, sharply above earlier months in the year as military demand for all textiles expanded. Still, cotton shipments during calendar 1971 totaled the equivalent of only about 15,000 bales, one-fourth the year-earlier level (tables 24, 25, and 26).

Competition from man-made fibers, although still intense, has failed to reduce domestic mill use of cotton thus far this season. The daily rate generally has remained slightly above year-earlier levels. The seasonally adjusted rate for upland cotton was 30,978 bales in December, fractionally above the previous month and the year-earlier level (table 8). Although cotton-equivalent consumption of non-cellulosic staple fibers on cotton-system spind August-December was up over 10 percent, cotton fared better with regard to rayon and acetate. Both cotton and cellulosic staple uses on cotton-system spindles were up about 2 percent during the period (table 9). Larger cotton consumption reflected a 7 percent increase in mill use of cotton stapling 1-1/16 and 1-3/32 inches (table 27).

Cotton research and promotion activities now can draw on two sources of funds. An estimated \$10 million is available to Cotton Incorporated during calendar 1972 from \$1 per bale producer assessments collected under authority of the Cotton Research and Promotion Act of 1966. Also, Section 610 of the Agricultural Act of 1970 authorizes \$10 million in CCC funds during fiscal 1972 for cotton research and promotion. Thus, the two combined funds provide for an annual expenditure of \$20 million, budgeted about half to research and half to sales promotion and market development.

Table 9.—Upland cotton and man-made staple fibers¹: Mill consumption on cotton-system spinning spindles, by months, 1970/71 to date

Year and month ²	Cotton	Cotton equivalent man-made staple fibers ³		
		Rayon and acetate	Non-cellulosic	Total
	Bales ⁴	Bales ⁵	Bales ⁵	Bales ⁵
1970/71				
August (4)	585,416	92,916	189,177	282,093
September (5)	750,943	111,467	231,444	342,911
October (4)	625,241	92,260	192,531	284,791
November (4)	632,457	91,971	196,738	288,709
December (5)	713,426	103,441	227,400	330,841
January (4)	635,845	88,534	199,555	288,089
February (4)	656,670	91,444	209,995	301,439
March (5)	804,730	115,301	265,894	381,195
April (4)	629,008	91,311	212,498	303,809
May (4)	638,780	91,751	223,681	315,432
June (5)	787,544	115,518	276,403	391,921
July (4)	509,946	74,131	176,353	250,484
Total ⁷	7,970,006	1,160,045	2,601,669	3,761,714
1971/72				
August (4)	629,888	91,887	213,089	304,976
September (5)	762,678	115,319	241,129	356,448
October (4)	625,121	99,392	219,705	319,097
November (4)	634,037	91,713	231,062	322,775
December ⁷ (5)	717,906	102,490	269,302	371,792
1970/71 Aug.-Dec.	3,307,483	492,055	1,037,290	1,529,345
1971/72 ⁷ Aug.-Dec.	3,369,630	500,801	1,174,287	1,675,088

¹ In cotton-equivalent bales. ² Numbers in parentheses indicate number or weeks in period. ³ Based on a cotton-equivalent factor of 1.10 for rayon and acetate and 1.37 for non-cellulosic. ⁴ Running bales. ⁵ Cotton equivalent of monthly consumption divided by 480. ⁶ Sum of monthly consumption not adjusted to August 1-July 31 marketing year basis. ⁷ Preliminary.

Table 8.—Cotton and man-made fiber: Daily rate of mill consumption on cotton-system spinning spindles, unadjusted and seasonally adjusted, August 1970 to date

Month	Upland cotton				Man-made staple							
	1970/71		1971/72 ¹		1970/71				1971/72 ¹			
	Unad-justed	Ad-justed	Unad-justed	Ad-justed	Rayon and acetate		Non-cellulosic ²		Rayon and acetate		Non-cellulosic ²	
					Unad-justed	Ad-justed	Unad-justed	Ad-justed	Unad-justed	Ad-justed	Unad-justed	Ad-justed
	Bales ³	Bales ³	Bales ³	Bales ³	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
August	29,271	28,641	31,495	30,817	2,027	1,976	3,314	3,264	2,005	1,954	3,733	3,678
September	30,038	30,098	30,507	30,568	1,946	1,906	3,243	3,217	2,013	1,972	3,579	3,551
October	31,262	30,322	31,256	30,316	2,013	1,921	3,373	3,278	2,168	2,069	3,849	3,741
November	31,623	30,702	31,702	30,779	2,006	1,909	3,447	3,454	2,001	1,904	4,048	4,056
December	28,537	30,784	28,717	30,978	1,806	1,925	3,187	3,529	1,789	1,907	3,774	4,179
January	31,792	30,926			1,932	1,909	3,496	3,468				
February	32,834	31,662			1,995	1,891	3,679	3,593				
March	32,189	30,773			2,013	1,941	3,726	3,502				
April	31,450	31,169			1,992	2,026	3,723	3,675				
May	31,939	30,888			2,002	1,949	3,919	3,676				
June	31,502	31,006			2,016	2,004	3,874	3,772				
July	25,497	31,094			1,617	2,044	3,089	3,664				

¹ Preliminary. ² Includes nylon, acrylic and modacrylic, polyester, and other man-made fibers. ³ Running bales.

Bureau of the Census, Current Industrial Reports, M22P Supplement, April 29, 1970, and subsequent monthly reports.

Per capita cotton use has leveled off at close to 19 pounds in recent years after declining sharply since the mid-1960's. Mill consumption equaled about 19.1 pounds per person in calendar 1971, slightly above the 1970 level. However, cotton's share of the market slipped to about 37 percent, about 3 percentage points below the previous year. Cotton's smaller market share reflects increased man-made fiber use. During 1971, consumption of man-made fibers hit a record high of about 6½ billion pounds, slightly over 60 percent of the textile market. As a result, estimated total fiber use increased a billion pounds to 10.6 billion, or 51.4 pounds per capita. This compares with 6.6 billion pounds and 35.7 pounds per person a decade ago (table 10).

ELS Supply and Demand About in Balance

In contrast to sharp declines in recent years, stocks of extra-long staple (ELS) cotton are expected to fall only slightly during 1971/72, as production and imports nearly match combined mill use and exports. Production

increased sharply this season in response to greater acreage and higher yields. Thus, the 1971/72 carryover may show only a modest drop from last season's 62,500 bales (table 15).

U.S. production is estimated at 92,000 running bales, up from 57,000 last season due to a third greater harvested acreage and a fifth greater yield. On the demand side, mill use likely will total close to last season's 98,000 bales, while exports may increase a little from the 10,000 bales of 1970/71 (tables 15 and 16).

Farmers' prices for ELS cotton to January 1 averaged 45.7 cents per pound, about 2½ cents above 1970. The support price for the 1971 crop is 38.4 cents, about 2 cents below the previous year. Producers are eligible for a direct price support payment of 12.69 cents a pound on production attributed to 69.11 percent of the farm allotment.

A national marketing quota of 115,800 bales and a national acreage allotment of 117,763 acres have been set for the 1972 ELS crop (table 11). The quota and allotments are nearly identical to 1971 but much higher than in other recent years, reflecting the need to

Table 10.—Mill consumption of fibers: Total, per capita and percentage distribution, by fiber, 1958 to date

Year beginning January 1	Cotton			Man-made ¹			All fibers ²	
	Total	Share of fibers	Per capita	Total	Share of fibers	Per capita	Total	Per capita ³
	Million pounds	Percent	Pounds	Million pounds	Percent	Pounds	Million pounds	Pounds
1958	3,866.9	68.4	22.2	1,764.2	29.5	10.1	5,971.5	34.3
1959	4,334.5	68.3	24.5	2,064.7	30.2	11.7	6,846.3	38.7
1960	4,190.9	64.6	23.2	1,874.7	28.9	10.4	6,488.3	35.9
1961	4,081.5	62.2	22.2	2,054.6	31.3	11.2	6,560.9	35.7
1962	4,188.0	59.5	22.5	2,412.8	34.2	12.9	7,042.3	37.8
1963	4,040.2	55.8	21.4	2,775.0	38.4	14.7	7,240.0	38.3
1964	4,244.4	54.6	22.1	3,162.2	40.7	16.5	7,777.5	40.5
1965	4,477.5	52.7	23.1	3,614.1	42.6	18.6	8,491.9	43.7
1966	4,630.5	51.4	23.6	3,989.0	44.3	20.3	9,004.4	45.8
1967	4,423.0	49.2	22.3	4,244.3	47.2	21.4	8,990.2	45.3
1968	4,146.5	42.3	20.7	5,305.4	54.2	26.4	9,793.8	48.8
1969	3,932.7	40.1	19.4	5,549.3	56.6	27.4	9,804.7	48.1
1970 ⁴	3,814.8	39.9	18.6	5,494.9	57.4	26.8	9,558.0	46.7
1971 ⁵	3,950.0	37.1	19.1	6,500.0	61.0	31.4	10,650.0	51.4

¹ Includes manufactured waste reported by *Textile Organon*. ² Includes flax, silk, and wool.

³ Total consumption divided by population. ⁴ Preliminary. ⁵ Estimated.

Compiled from *Textile Organon* and reports of the Bureau of the Census.

Table 11.—State acreage allotments for extra-long staple cotton, 1967-71

State	Acreage allotment					
	1967	1968	1969	1970	1971	1972
	Acres	Acres	Acres	Acres	Acres	Acres
Arizona	30,591	30,610	34,597	34,037	51,097	51,109
California	472	474	533	523	780	782
Florida	198	181	184	148	209	194
Georgia	98	97	110	108	159	159
New Mexico	14,249	14,264	16,137	15,914	23,933	23,914
Texas	24,846	24,851	28,088	27,666	41,613	41,605
Puerto Rico	46	23	11	2	0	0
Total	70,500	70,500	79,660	78,398	117,791	117,763

Agricultural Stabilization and Conservation Service.

maintain an adequate supply. The quota is based on the sum of estimated use and exports less imports for 1972/73 plus an adjustment of 20,800 bales needed to assure adequate stocks. The allotment is the acreage needed to produce the quota. About 95 percent of ELS cotton producers approved 1972 marketing quotas, considerably above the required two-third majority of those voting in the annual referendum.

Growers indicated January intentions to plant 103,600 acres of ELS cotton in 1972. This would be about the same as planted in 1971 (table 1).

Cotton Linters Stocks To Gain

Stocks of cotton linters likely will increase sharply during 1971/72. Major factors include moderately larger supplies, boosted by bigger beginning stocks, and smaller anticipated disappearance. Based on early-season trends, both mill use and exports may decline.

The 1971/72 linters carryover may total nearly 0.6 million bales, a buildup of almost 0.2 million from last August. Although the 1971 production gain was only slight and imports are down sharply, larger beginning stocks increased supplies about 5 percent. Linters disappearance may fall moderately below the 1.1 million bales of 1970/71 (table 28). Exports may be down sharply, while mill consumption could fall slightly, primarily due to a decline in use of felting linters. Smaller felting linters consumption during early 1971/72 probably reflected increased prices. The price during August-December for grade 4, staple 4 felting linters averaged 6.40 cents per pound, over a penny above the year-earlier level.

WORLD OUTLOOK AND DEVELOPMENTS

Tight Supplies, Dampened Trade

Despite 7 percent larger production during 1971/72, world cotton supplies remain tight. Small beginning stocks are responsible. While output is increasing by 3.4 million bales to about 54-3/4 million, the Foreign Agricultural Service projects a small increase in consumption to 54.6 million. Larger prospective production is based on another record U.S.S.R. crop and a recovery in several foreign non-Communist (FNC) countries from the previous year's below-average levels. Use may increase moderately in Communist countries, while consumption may change little in the United States and FNC countries.

World cotton exports may about equal last season's 17.7 million bales. Continuing tight supplies and higher prices are combining to hold trade activity below potential demand. Although FNC shipments are expected to increase slightly, U.S. exports may decline sharply to about 17 percent of total trade, down from 21 percent in 1970/71.

FNC Production-Consumption Gap Narrows Dramatically

The difference between foreign non-Communist (FNC) cotton production and consumption is narrowing dramatically this season, according to the Foreign Agricultural Service. Although use is static in most countries, production is recovering sharply from the reduced level of 1970/71. Output may climb 3 million bales to about 26.2 million. Thus the FNC production-consumption gap may close to around 1-1/4 million bales, compared with 4.2 million in 1970/71 (table 12 and figure 5).

Larger prospective production is based on a moderate recovery in both yields and acreage. Yields may average about 250 pounds per acre, compared with 232 pounds last year. Acreage increased to a little over 50 million acres, up 4 percent. About one-fourth of the anticipated output gain may occur in Brazil where yields are expected to return to more nearly normal levels. Significantly greater production also is likely in some other areas of South America, particularly Argentina, and the Near East, mainly India, Pakistan, and Turkey (table 29). Still, extremely small beginning stocks in FNC countries are limiting supplies (table 12).

Table 12.—Cotton: Supply and distribution in foreign non-Communist countries, 1968-71

Item	Year beginning August 1			
	1968	1969	1970 ¹	1971 ²
	<i>Million bales</i>	<i>Million bales</i>	<i>Million bales</i>	<i>Million bales</i>
Starting carryover ¹	12.2	13.2	12.8	11.0
Production	26.1	25.8	23.2	26.2
Imports from United States	2.7	2.7	3.7	2.9
Total	41.0	41.7	39.7	40.1
Consumption	26.4	27.2	27.4	27.5
Exports ³	1.4	1.7	1.3	1.6
Total	27.8	28.9	28.7	29.1
Ending carryover ¹	13.2	12.8	11.0	11.0

¹ Preliminary. ² Estimated. ³ Includes exports to United States, net exports to communist countries and destroyed.

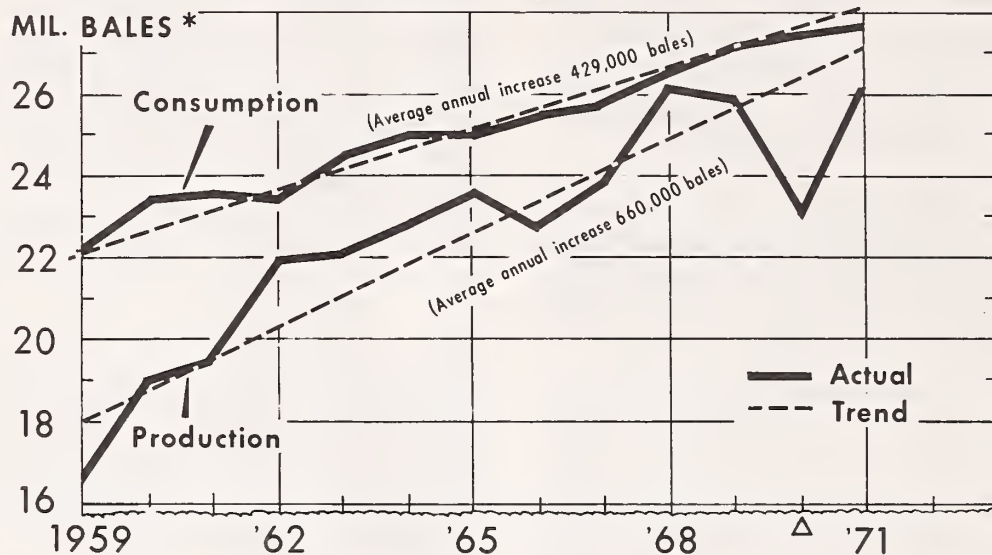
Foreign Agricultural Service.

The prospect of static cotton use in FNC countries this season stems from intensifying competition from man-made fibers in importing countries. Rising raw cotton prices and depressed economic activity have hurt consumption in many countries.

Cotton Prices Advance Sharply in Import Markets

The upward trend in U.S. and foreign-grown cotton prices, c.i.f. Liverpool, accelerated in recent months.

FOREIGN NON-COMMUNIST PRODUCTION AND CONSUMPTION OF COTTON



* 500 POUND GROSS WEIGHT BALES.

△ PRELIMINARY.

1971 ESTIMATED.

U.S. DEPARTMENT OF AGRICULTURE

NEG. ERS 2185-71 (9) ECONOMIC RESEARCH SERVICE

Figure 5

Most qualities now are from 5 to 10 cents a pound more expensive than this time last year. Recent price quotations for U.S.-grown cotton have moved a little above those of competitive growths (tables 30 and 31).

U.S. Strict Middling 1-1/16-inch cotton prices averaged 39.16 cents per pound in December, almost 3 cents above November and nearly a dime above a year earlier. In comparison, the c.i.f. Liverpool index for similar qualities was 37.89 cents, up 7½ cents from a year ago, but over a penny below the U.S. price (table 13). Data through mid-January indicate further price increases, especially for U.S. cotton.

U.S. and foreign average spot export prices are shown in table 32.

Funds Cut for Export Financing

Funds for financing U.S. cotton exports this year under special government programs have been slashed. Through mid-January, available funds (including authorizations and loans issued but not used in previous years and those which may not be used in fiscal 1971/72) would cover shipments of 1.1 million bales. This compares with funds and authorizations covering 1.4 million bales through the same period last year, close to actual 1970/71 shipments. Currently available authorizations under P.L. 480 for financing cotton exports this year are below last year's level, but Export-Import Bank credits issued are about the same (table 33). Because of the extremely tight U.S. cotton supply situation and the need to give priority to commercial market requirements over concessional sales, further P.L. 480 authorizations have been suspended for the remainder of the current marketing year.

Table 13.—Index of prices of selected cotton growths and qualities, and price per pound of U.S. SM 1-1/16" c.i.f. Liverpool, England

Month	1969		1970		1971	
	Index ¹	U.S. SM 1-1/16" ²	Index ¹	U.S. SM 1-1/16" ²	Index ¹	U.S. SM 1-1/16" ²
	<i>Cents</i>					
January	28.19	29.01	28.19	28.75	30.91	30.95
February	27.78	28.79	28.08	28.81	31.15	31.52
March	27.83	28.60	28.19	29.00	31.26	32.02
April	28.31	28.60	28.38	29.31	31.41	32.30
May	28.64	28.60	28.50	29.40	32.65	33.48
June	28.19	28.49	28.50	29.45	33.32	33.48
July	27.74	28.13	28.58	29.70	33.71	34.60
August	27.09	28.00	28.84	29.75	35.32	35.46
September	26.99	28.00	29.32	30.26	35.92	35.10
October	27.15	28.15	29.66	30.70	36.42	36.06
November	27.74	28.56	30.20	30.58	36.60	36.44
December	³ 28.75	³ 28.75	30.68	30.39	37.89	39.16
Average	27.82	28.47	28.93	29.68	33.88	34.21

¹ Average of the 6 cheapest growth of SM 1-1/16 inch cotton activity traded for the period in Liverpool market. ² Based on offers of minimum micronaire of 3.5 to 4.9
³ Average of 3 quotations.

Compiled from Foreign Agriculture Service records and the weekly *Cotton and General Economic Review*, Liverpool, England.

Table 14.—Cotton: American Middling White, spot prices in designated U.S. markets, loan rates, and prices received by farmers for upland cotton, August 1968 to date

Year beginning August 1	Average spot market prices per pound					Prices per pound received by farmers for upland cotton ¹
	15/16 inch	1 inch	1 1/32 inch	1 1/16 inches	1 3/32 inches	
	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>
1968						
August	21.11	25.05	28.30	30.59	31.47	26.00
September	21.20	24.97	28.09	30.34	31.17	26.36
October	⁵ 21.24	24.29	26.89	28.98	29.74	26.50
November	20.55	23.27	25.17	27.01	27.66	24.10
December	19.95	22.67	24.37	26.27	26.85	21.53
January	19.68	22.47	24.16	26.12	26.67	19.37
February	19.49	22.21	23.76	25.65	26.16	19.70
March	19.33	22.09	23.66	25.61	26.10	20.57
April	19.23	21.99	23.56	25.60	26.05	20.68
May	19.46	21.93	23.51	25.66	26.11	20.12
June	19.54	21.89	23.51	25.64	26.10	21.32
July	19.53	21.92	23.57	25.67	26.13	21.65
Average	20.03	22.90	24.88	26.93	27.52	² 22.02
Loan rates ³	17.79	20.34	21.84	23.84	24.54	⁴ 19.69
1969						
August	19.24	21.59	23.19	25.24	25.75	20.53
September	19.05	21.43	22.96	24.98	25.54	19.39
October	19.39	21.68	23.17	24.99	25.55	21.70
November	19.79	21.94	23.37	25.07	25.58	21.35
December	20.50	22.02	23.35	24.92	25.38	19.95
January	20.23	22.00	23.25	24.83	25.28	19.09
February	20.31	22.11	23.35	24.90	25.36	20.25
March	20.36	22.19	23.46	24.89	25.35	20.70
April	20.59	22.44	23.70	25.11	25.52	21.36
May	20.76	22.60	23.83	25.23	25.64	22.11
June	21.04	22.78	23.98	25.39	25.80	22.31
July	21.22	22.96	24.20	25.59	25.99	22.65
Average	20.17	22.15	23.49	25.09	25.57	² 20.94
Loan rates ³	17.89	20.34	21.94	23.94	24.64	⁴ 19.71
1970						
August	21.27	22.99	24.20	25.55	25.94	22.65
September	21.28	22.98	24.04	25.31	25.68	21.86
October	21.54	23.00	23.99	25.05	25.41	22.77
November	21.39	22.82	23.83	24.77	25.10	22.09
December	21.06	22.58	23.61	24.55	24.86	20.92
January	21.54	22.81	23.85	24.80	25.08	21.11
February	22.10	23.22	24.21	25.22	25.45	21.76
March	22.45	23.56	24.57	25.67	25.90	22.51
April	22.84	23.79	24.86	25.98	26.21	23.09
May	23.65	24.46	25.48	26.53	26.76	22.92
June	24.28	25.07	26.09	27.13	27.36	23.11
July	24.59	25.31	26.33	27.35	27.58	22.78
Average	22.33	23.55	24.59	25.66	25.94	21.86
Loan rates ³	18.17	20.37	21.92	23.52	24.67	⁴ 20.15
1971 ⁶						
August	26.14	26.78	27.85	28.91	29.15	27.00
September	26.69	27.27	28.34	29.37	29.61	27.00
October	27.20	27.71	28.80	29.81	29.99	27.62
November	27.50	28.05	29.14	30.18	30.34	28.71
December	29.57	30.12	31.19	32.02	32.20	29.10
January ⁷	32.27	32.88	33.87	34.60	34.79	30.25
Average						⁷ 28.0
Loan rates	17.80	19.70	21.05	22.45	22.90	N.A.

¹ Excludes domestic allotment payments, price support and diversion payments. ² Weight average. ³ Spot market loan rates exclude 14-point premium in 1965, 20-point premium in 1966, 30-point premium in 1967, 35-point premium in 1968, and 45-point premium in 1969 and 1970 for 3.5-4.9 micronaires. Spot prices are for cotton with micronaire readings of 3.5 through 4.9. ⁴ Average of the crop. ⁵ Average of six markets,

October 1968 to date. ⁶ Net weight. Prices and loan rates published prior to August 1, 1971, are on gross weight terms. The factor to conversion from gross to net weight is 1.0438 (Consumer and Marketing Service). ⁷ Preliminary.

Agricultural Stabilization and Conservation Service, Consumer and Marketing Service, and Statistical Reporting Service.

Table 15.—Cotton: Supply and distribution, by types, United States, 1955 to date

Year beginning August 1	Supply						Distribution		
	Carry- over August 1	Ginnings		Net imports	City crop	Total	Mill consump- tion ³	Net exports	Total
		Current crop less ginnings ¹	New crop ²						
	1,000 bales ⁴								
	All kinds								
1955	11,205.4	14,228.1	404.8	136.6	47.0	26,021.9	9,209.6	2,214.7	11,424.3
1956	14,528.8	12,746.4	230.8	136.4	50.0	27,692.4	8,608.4	7,597.7	16,206.0
1957	11,322.6	10,649.6	212.6	141.2	58.0	22,384.0	7,999.2	5,716.8	13,716.0
1958	8,737.0	11,222.8	150.5	136.5	51.0	20,297.8	8,702.8	2,789.5	11,492.3
1959	8,884.9	14,364.6	139.8	130.7	50.0	23,570.0	9,016.7	7,182.4	16,199.1
1960	7,558.7	14,125.2	227.7	⁵ 127.2	63.0	22,101.8	8,279.3	6,632.4	14,911.7
1961	7,227.8	14,096.8	287.4	⁵ 152.4	64.0	21,828.5	8,953.8	4,912.9	13,866.7
1962	7,831.4	14,576.8	244.7	136.6	68.0	22,857.5	8,418.9	3,350.9	11,769.8
1963	11,215.6	15,045.3	152.1	⁶ 134.8	102.0	26,649.8	8,608.7	5,662.4	14,271.1
1964	12,378.3	14,996.9	180.1	118.2	70.0	27,743.5	9,170.9	4,059.6	13,230.5
1965	14,290.6	14,752.8	9.9	118.4	87.6	29,259.3	9,496.8	2,942.1	12,438.9
1966	16,862.5	9,552.5	265.5	104.6	50.0	26,826.1	9,484.9	4,668.8	14,153.7
1967	12,533.3	7,182.1	6.1	149.1	30.0	19,900.6	8,981.5	4,205.6	13,187.1
1968	6,448.3	10,910.5	79.8	67.6	40.0	17,546.2	8,242.2	2,731.4	10,973.6
1969	6,520.8	9,857.3	6.0	51.9	40.0	16,476.0	7,990.6	2,768.2	10,758.8
1970	5,760.5	10,106.4	127.3	36.7	40.0	16,070.9	8,067.8	3,739.9	11,807.7
1971 ⁹	4,251.9	¹⁰ 10,392.0	---	30.0	40.0	14,713.9	8,100.0	3,017.0	11,117.0
	Other than extra-long staple								
1955	11,028.5	14,186.6	404.8	50.7	47.0	25,717.6	9,084.7	2,194.4	11,279.1
1956	14,399.0	12,697.3	230.8	43.3	50.0	27,420.4	8,496.2	7,539.8	16,036.0
1957	11,269.3	10,569.9	212.6	96.6	58.0	22,206.4	7,899.8	5,707.1	13,606.8
1958	8,615.3	11,140.9	150.5	51.0	51.0	20,008.7	8,593.7	2,766.0	11,359.6
1959	8,732.6	14,295.5	139.8	47.5	50.0	23,265.4	8,879.4	7,178.2	16,057.6
1960	7,404.3	14,059.2	227.7	⁵ 41.5	63.0	21,795.7	8,131.2	6,625.0	14,756.3
1961	7,089.5	14,035.8	287.4	⁵ 68.2	64.0	21,544.9	8,783.2	4,905.8	13,689.0
1962	7,741.0	14,467.0	244.7	54.5	68.0	22,575.2	8,258.3	3,348.2	11,606.5
1963	11,016.0	14,884.1	152.1	⁶ 54.4	102.0	26,208.6	8,468.0	5,660.8	14,128.8
1964	12,125.1	14,880.2	180.1	35.5	70.0	27,290.9	9,018.6	4,038.4	13,057.0
1965	14,031.3	14,667.2	9.9	30.8	87.6	28,826.8	9,355.9	2,936.4	12,292.3
1966	16,574.0	9,481.3	256.5	28.9	50.0	26,390.7	9,349.9	4,655.9	14,005.8
1967	12,279.5	7,113.8	6.1	57.6	30.0	19,487.0	8,854.0	4,161.3	13,015.3
1968	6,257.6	10,832.3	79.8	37.9	40.0	17,247.6	8,115.9	2,722.9	10,838.8
1969	6,365.5	9,780.5	6.0	30.1	40.0	16,222.1	7,879.0	2,753.3	10,632.3
1970	5,653.1	10,002.9	127.3	11.1	40.0	15,880.8	7,970.0	3,730.0	11,700.0
1971 ⁹	4,189.4	¹⁰ 10,300.0	---	10.0	40.0	14,539.4	8,000.0	3,000.0	11,000.0
	Long staple (other than upland) ⁷								
1955	176.9	41.5	---	85.9	---	304.3	124.9	20.3	145.2
1956	129.8	49.1	---	93.1	---	272.0	112.2	57.9	170.1
1957	53.3	79.7	---	44.6	---	177.6	99.4	9.7	109.1
1958	121.7	81.9	---	85.5	---	289.1	109.1	23.5	132.6
1959	152.3	69.1	---	83.2	---	304.6	137.3	4.2	141.5
1960	154.4	66.0	---	85.7	---	306.1	148.1	7.4	155.4
1961	138.3	61.0	---	84.2	---	283.6	170.6	7.1	177.7
1962	⁸ 90.4	109.8	---	82.1	---	282.3	160.6	2.7	163.3
1963	⁸ 199.6	161.2	---	⁶ 80.4	---	441.2	140.7	1.6	142.3
1964	⁸ 253.2	116.7	---	82.7	---	452.6	152.3	21.2	173.5
1965	⁸ 259.3	85.6	---	87.6	---	432.5	140.9	5.7	146.6
1966	⁸ 288.5	71.2	---	75.7	---	435.4	135.0	12.9	147.9
1967	⁸ 253.8	68.3	---	¹¹ 91.5	---	413.6	127.5	44.3	171.8
1968	190.7	78.2	---	29.7	---	298.6	126.3	8.5	134.8
1969	155.3	76.8	---	21.9	---	253.9	111.6	14.9	126.5
1970	107.4	57.1	---	25.6	---	190.1	97.8	9.9	107.7
1971 ⁹	62.5	¹⁰ 92.0	---	20.0	---	174.5	100.0	17.0	117.0

¹Current crop less ginnings prior to August 1 beginning of season. ²Ginnings prior to August 1 end of season.

³Adjusted to cotton marketing year basis, August 1-July 31.

⁴Running bales except "net imports" which are in bales of 500 pounds, gross weight. ⁵Does not include picker laps reported as raw cotton by the Bureau of the Census. ⁶Imports for consumption beginning 1963. ⁷Includes American-Egyptian, Sea Island, and foreign-grown cotton. In some years prior to 1962, small amounts of foreign-grown long-staple upland cotton are included. ⁸Foreign stockpile cotton included by the Bureau of the Census as of August 1 was 7,168 bales in 1962, 61,168

in 1963, 27,474 in 1964, 18,307 in 1965, 12,500 in 1966, and 884 in 1967. In bond cotton is not included: 116,609 bales as of August 1 in 1963, 60,297 in 1964, 38,022 in 1965, and 33,284 in 1966. ⁹Preliminary and estimated. ¹⁰Crop Reporting Board report of January 14, 1972. ¹¹Imports exceed quota of 85,600 bales, in part, because import data are not adjusted to August 1-July 31 marketing year. Also, may include 6,000 or more bales of cotton stapling less than 1-3/8 inches.

Bureau of the Census.

Table 16.—Cotton: Acreage, production, and yield, by States, 1965-69 average, 1970, and 1971 forecast with comparisons

State	Harvested acres				Lint yield per harvested acre				Production			
	Average 1965-69	1970	1971 ¹	Change from 1970	Average 1965-69	1970	1971 ¹	Change from 1970	Average 1965-69	1970	1971 ¹	Change from 1970
	1,000 acres	1,000 acres	1,000 acres	Percent	Pounds	Pounds	Pounds	Percent	1,000 bales ²	1,000 bales ²	1,000 bales ²	Percent
North Carolina . . .	191	160	175	+9.4	290	464	357	-23.1	116	155	130	-16.1
South Carolina . . .	322	290	320	+10.3	414	349	405	+16.0	282	211	270	+28.0
Georgia	401	380	385	+1.3	389	368	449	+22.0	330	292	360	+23.3
Tennessee	372	390	425	+9.0	464	483	599	+24.0	377	392	530	+35.2
Alabama	556	538	555	+3.2	389	453	545	+20.3	474	507	630	+24.3
Missouri	219	250	310	+24.0	462	431	627	+45.5	226	224	3,405	+80.8
Mississippi	1,120	1,190	1,325	+11.3	618	645	607	-5.9	1,452	1,600	1,675	+4.7
Arkansas	964	1,070	1,140	+6.5	469	470	514	+9.4	970	1,048	1,220	+16.4
Louisiana	403	450	500	+11.1	590	555	552	-0.5	492	521	575	+10.4
Oklahoma	430	450	396	-12.0	264	206	218	+5.8	264	193	180	-6.7
Texas	4,371	4,896	4,735	-3.3	384	315	282	-10.5	397	3,214	2,782	-13.4
New Mexico	145	141	149	-5.7	627	486	468	-3.6	180	143	145	+1.4
Arizona	289	274	285	+4.0	1,035	859	849	-1.2	623	490	505	+3.1
California	665	662	742	+12.1	1,029	841	726	-13.7	1,366	1,160	1,121	-3.4
Other States ³	28	19	21	+10.5	398	452	461	+2.0	24	16	19	+18.8
U.S.	10,476	11,160	11,463	+2.7	481	437	442	+1.1	10,573	10,166	10,548	+3.8
American Pima ⁴ . . .	72.3	74.5	101.0	+35.6	514	373	442	+18.5	77.1	58.0	92.9	+60.2

¹ Preliminary. ² Bales of 480 pounds net weight. ³ Includes Virginia, Florida, Illinois, Kentucky, Kansas, and Nevada. ⁴ Included in State and United States totals. Crop Reporting Board, report of January 14, 1972.

Table 17.—Cotton: Acreage, planted and harvested, production, and yield per acre on harvested acreage, by regions, 1960 to date

Crop year beginning August 1	West ¹		Southwest ²		Delta ³		Southeast ⁴		Total
	1,000 acres	Percent of total	1,000 acres	Percent of total	1,000 acres	Percent of total	1,000 acres	Percent of total	1,000 acres
Planted acreage ⁵									
1960	1,619	10.1	7,455	46.3	4,433	27.6	2,573	16.0	16,080
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293
1963	1,353	9.1	6,845	46.1	4,165	28.1	2,480	16.7	14,843
1964	1,338	9.0	6,839	46.1	4,182	28.2	2,477	16.7	14,836
1965	1,274	9.0	6,435	45.5	4,094	28.9	2,349	16.6	14,152
1966	1,031	10.0	4,712	45.5	2,989	28.9	1,617	15.6	10,349
1967	977	10.3	4,385	46.4	2,720	28.8	1,366	14.5	9,448
1968	1,158	10.6	4,871	44.7	3,343	30.6	1,540	14.1	10,912
1969	1,183	9.9	5,675	47.8	3,495	29.4	1,529	12.9	11,882
1970	1,098	9.2	5,777	48.4	3,560	29.8	1,510	12.6	11,945
1971 ⁶	1,205	9.3	5,711	47.1	3,839	31.2	1,596	12.4	12,351
Harvested acreage									
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569
1963	1,310	9.2	6,440	45.3	4,042	28.5	2,420	17.0	14,212
1964	1,306	9.3	6,250	44.5	4,080	29.0	2,421	17.2	14,057
1965	1,241	9.1	6,120	45.0	3,974	29.2	2,280	16.7	13,615
1966	1,006	10.5	4,348	45.5	2,774	29.1	1,424	14.9	9,552
1967	957	11.8	3,895	49.2	2,262	27.8	883	11.2	7,997
1968	1,138	11.2	4,505	44.3	3,049	30.0	1,468	14.5	10,160
1969	1,159	10.5	5,140	46.5	3,358	30.3	1,398	12.7	11,055
1970	1,079	9.7	5,346	47.9	3,355	30.0	1,380	12.4	11,160
1971 ⁶	1,178	10.3	5,132	44.8	3,705	32.3	1,448	12.6	11,463
Production									
	1,000 bales ⁷	Percent of total	1,000 bales ⁷	Percent of total	1,000 bales ⁷	Percent of total	1,000 bales ⁷	Percent of total	1,000 bales ⁷
1960	3,076	21.6	4,797	33.7	4,435	31.2	1,929	13.5	14,237
1961	2,813	19.7	5,145	36.0	4,485	31.4	1,840	12.9	14,283
1962	3,118	21.0	5,026	33.9	4,710	31.8	1,973	13.3	14,827
1963	2,822	18.4	4,744	31.0	5,407	35.4	2,321	15.2	15,294
1964	2,813	18.6	4,403	29.0	5,468	36.1	2,461	16.3	15,144
1965	2,707	18.1	5,030	33.6	5,051	33.8	2,163	14.5	14,951
1966	1,923	20.1	3,393	35.5	3,078	32.2	1,162	12.2	9,555
1967	1,652	22.2	2,958	39.7	2,179	29.3	655	8.8	7,443
1968	2,480	22.7	3,786	34.6	3,612	33.1	1,046	9.6	10,925
1969	2,104	21.1	3,138	31.4	3,691	36.9	1,057	10.6	9,990
1970	1,796	17.7	3,407	33.5	3,788	37.3	1,175	11.5	10,166
1971 ⁶	1,772	16.8	2,962	28.1	4,411	41.8	1,403	13.3	10,548
Yield per acre on harvested acreage									
	West ¹		Southwest ²		Delta ³		Southeast ⁴		United States
	Pounds ⁸	Pounds ⁹	Pounds ⁸	Pounds ⁹	Pounds ⁸	Pounds ⁹	Pounds ⁸	Pounds ⁹	Pounds ⁸ Pounds ⁹
1960	937	982	331	345	497	494	371	376	446 454
1961	959	992	343	339	489	537	338	384	438 464
1962	1,056	1,004	339	341	510	556	363	404	457 475
1963	1,034	1,026	354	354	642	579	461	421	517 491
1964	1,035	1,018	338	360	643	587	488	431	517 500
1965	1,047	972	394	365	610	578	453	430	527 498
1966	918	975	375	375	532	563	392	406	480 497
1967	828	942	364	366	462	540	356	381	447 481
1968	1,047	892	404	348	569	526	342	372	516 463
1969	871	853	293	329	528	535	362	385	434 455
1970	798		306		542		408		437
1971 ⁶	722		277		572		457		442

¹ California, Arizona, New Mexico, and Nevada. ² Texas and Oklahoma. ³ Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. ⁴ Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. ⁵ Not adjusted for final acreage compliance with allotments. ⁶ Crop Reporting

Board report of January 14, 1972. ⁷ 480-pound net weight bales. ⁸ Actual yield per acre. ⁹ Yield trend the 5-year centered average.

Statistical Reporting Service.

Table 18.—American upland cotton: Carryover, ginnings, supply, disappearance, and CCC inventory, by staple length, 1961-71

Year beginning August 1	Shorter than 1 inch		1 inch and 1-1/32 inches		1-1/16 inches and over		All staple lengths
	Quantity	Percentage of total	Quantity	Percentage of total	Quantity	Percentage of total	Quantity
	1,000 bales	Percent	1,000 bales	Percent	1,000 bales	Percent	1,000 bales
Carryover							
1961	598	9	3,030	43	3,450	48	7,078
1962	1,378	18	2,154	28	4,193	54	7,725
1963	2,855	26	3,189	29	4,961	45	11,005
1964	3,686	31	4,253	35	4,171	34	12,110
1965	4,339	31	4,576	33	5,103	36	14,018
1966	5,932	36	5,791	35	4,842	29	16,565
1967	4,921	40	4,244	35	3,105	25	12,270
1968	2,189	35	1,641	26	2,416	39	6,246
1969	821	13	1,281	20	4,245	67	6,347
1970	329	6	1,001	18	4,305	76	5,635
1971 ¹	288	7	496	12	3,400	81	4,184
Ginnings							
1961	3,854	27	3,075	22	7,334	51	14,263
1962	3,842	26	3,645	25	7,267	49	14,754
1963	3,872	26	4,199	28	7,058	46	15,129
1964	3,439	23	4,338	29	7,255	48	15,032
1965	3,999	27	3,555	24	7,293	49	14,847
1966	2,556	27	1,642	17	5,293	56	9,491
1967	1,705	23	1,109	15	4,556	62	7,370
1968	1,635	15	1,707	16	7,496	69	10,838
1969	1,684	17	1,590	16	6,586	67	9,860
1970	2,021	20	1,541	15	6,493	65	10,055
Supply ²							
1961	4,452	21	6,105	29	10,784	50	21,341
1962	5,220	23	5,799	26	11,460	51	22,479
1963	6,729	26	7,388	28	12,017	46	26,134
1964	7,126	26	8,591	32	11,426	42	27,143
1965	8,338	29	8,131	28	12,397	43	28,866
1966	8,488	33	7,433	28	10,135	39	26,056
1967	6,626	34	5,353	27	7,662	39	19,641
1968	3,824	22	3,348	20	9,913	58	17,085
1969	2,505	15	2,871	18	10,831	67	16,207
1970	2,350	15	2,542	16	10,799	69	15,691
Disappearance ³							
1961	3,074	23	3,951	29	6,591	48	13,616
1962	2,365	21	2,610	23	6,499	56	11,474
1963	3,042	22	3,135	22	7,846	56	14,023
1964	2,786	21	4,015	31	6,323	48	13,124
1965	2,405	20	2,341	19	7,554	61	12,300
1966	3,567	26	3,189	23	7,030	51	13,786
1967	4,436	33	3,712	28	5,246	39	13,394
1968	3,003	28	2,067	19	5,667	53	10,737
1969	2,176	20	1,870	18	6,526	62	10,572
1970	2,062	18	2,046	18	7,399	64	11,507
CCC Inventory							
1961	3	(⁴)	211	15	1,232	85	1,446
1962	678	14	1,127	24	2,883	62	4,688
1963	2,300	19	1,970	24	3,746	47	8,017
1964	3,362	33	3,099	30	3,771	37	10,232
1965	3,904	34	4,033	36	3,460	30	11,397
1966	4,814	40	4,513	37	2,750	23	12,077
1967	3,900	70	1,390	25	310	5	5,600
1968	6	11	14	25	37	64	57
1969	93	3	466	17	2,240	80	2,799
1970	2	(⁴)	129	4	2,826	96	2,937
1971	(⁵)	(⁴)	2	1	269	99	271

¹ Preliminary. ² Carryover at beginning of season, plus ginnings.
³ Supply minus carryover at end of season. ⁴ Less than 0.5 percent. ⁵ Less than 500 bales.

Compiled from reports of Consumer and Marketing Service and Agricultural Stabilization and Conservation Service.

Table 19.—Commodity Credit Corporation stocks of cotton, United States, August 1, 1970-July 30, 1971

Date		Total	Upland			Extra-long staple ¹		
			Owned ²	Under loan	Total	Owned ³	Under loan	Total
1,000 bales								
August	1	3,030	2,957	--	2,957	73	--	73
August	7	2,944	2,881	--	2,881	63	--	63
August	14	2,942	2,881	--	2,881	61	--	61
August	21	2,918	2,858	--	2,858	60	--	60
August	28	2,918	2,858	--	2,858	60	--	60
September	4	2,819	2,751	9	2,760	59	--	59
September	11	2,826	2,751	16	2,767	59	--	59
September	18	2,673	2,595	19	2,614	59	--	59
September	25	2,672	2,595	18	2,613	59	--	59
October	2	2,618	2,541	20	2,561	57	--	57
October	9	2,624	2,541	26	2,567	57	--	57
October	16	2,524	2,418	49	2,467	57	--	57
October	23	2,563	2,418	89	2,507	56	--	56
October	30	2,530	2,317	157	2,474	56	--	56
November	6	2,582	2,316	211	2,527	55	(⁴)	55
November	13	2,567	2,240	272	2,512	55	(⁴)	55
November	20	2,762	2,240	466	2,706	54	2	56
November	27	2,905	2,208	641	2,849	53	3	56
December	4	3,109	2,208	845	3,053	52	4	56
December	11	3,201	2,165	982	3,147	47	7	54
December	18	3,414	2,165	1,194	3,359	47	8	55
December	25	3,414	2,033	1,326	3,359	47	8	55
January	1	3,525	2,033	1,434	3,467	47	11	58
January	8	3,859	2,009	1,795	3,804	43	12	55
January	15	3,991	2,009	1,925	3,934	39	18	57
January	22	3,957	1,975	1,929	3,904	34	19	53
January	29	3,937	1,975	1,909	3,884	32	21	53
February	5	3,814	1,874	1,887	3,761	31	22	53
February	12	3,752	1,874	1,827	3,701	30	21	51
February	19	3,445	1,637	1,758	3,395	30	20	50
February	26	3,370	1,637	1,682	3,319	30	21	51
March	5	3,073	1,431	1,591	3,022	30	21	51
March	12	2,991	1,431	1,510	2,941	30	20	50
March	19	2,794	1,347	1,397	2,744	30	20	50
March	26	2,736	1,347	1,340	2,687	30	19	49
April	2	2,564	1,285	1,230	2,515	30	19	49
April	9	2,463	1,285	1,129	2,414	30	19	49
April	16	2,298	1,183	1,067	2,250	30	18	48
April	23	2,244	1,183	1,013	2,196	30	18	48
April	30	2,037	1,064	926	1,990	30	17	47
May	7	1,945	1,064	834	1,898	30	17	47
May	14	1,757	940	771	1,711	30	16	46
May	21	1,681	940	696	1,636	30	15	45
May	28	979	400	538	938	30	11	41
June	4	968	400	527	927	30	11	41
June	11	912	386	485	871	30	11	41
June	18	869	386	442	828	30	11	41
June	25	768	370	359	729	30	9	39
July	2	727	370	318	688	30	9	39
July	9	678	364	276	640	30	8	38
July	16	627	364	225	589	30	8	38
July	23	492	265	189	454	30	8	38
July	30 ⁵	303	261	10	271	30	2	32

¹ Includes American Pima and Sea Island. ² Excludes cotton sold July 22 to date for delivery in the 1971 marketing year.

³ Includes American Pima cotton transferred to CCC from the

national stockpile. ⁴ Less than 500 bales. ⁵ Preliminary.

Agricultural Stabilization and Conservation Service.

Table 20.—Raw cotton equivalent of U.S. imports for consumption of cotton manufactures, 1967 to date

Year and month	Yarn, thread, and cloth					Primarily manufactured products													
	Yarn	Sewing thread, crochet, knitting yarn	Cloth		Total	Pile fabrics and mfrs. ²	Table damask and mfrs.	Bed-clothes and towels ³	Gloves, hosiery, and hdkf.	Other wearing apparel ⁴	Lace fabric and arti-cles ⁵	House-hold and clothing arti-cles ⁶	Misc. prod-ucts ⁷	Floor covering		Total			
			Primari-ly cotton	Other ¹										Weight	Bales	Weight	Bales	Weight	Bales
1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds		
1967	43,620	277	201,531	12,385	257,813	537.1	2,410	28,577	3,126	129,966	1,323	9,178	3,386	1,444	185,572	386.6	443,385	923.7	
1968	57,217	456	194,143	16,775	268,591	559.6	1,857	34,539	3,555	136,492	1,610	12,002	4,633	3,487	205,255	427.6	473,846	987.2	
1969	31,049	337	220,245	23,531	275,162	573.3	2,511	34,339	3,320	139,396	1,852	13,213	5,756	4,079	212,735	443.2	487,897	1,016.5	
1970	24,338	377	211,792	24,260	260,767	543.3	1,943	30,691	2,953	132,270	1,472	12,156	8,176	4,078	202,410	421.7	463,177	965.0	
1970																			
Jan.	2,341	27	21,110	1,796	25,274	52.7	284	3,378	286	12,846	133	1,153	598	366	19,579	40.8	44,853	93.4	
Feb.	2,461	40	19,901	1,527	23,929	49.9	74	2,312	136	10,972	144	1,008	466	327	15,942	33.2	39,871	83.1	
Mar.	2,674	46	19,917	2,338	24,975	52.0	238	3,287	196	12,446	146	1,104	647	362	19,032	39.6	44,007	91.7	
Apr.	2,373	24	15,040	2,098	19,535	40.7	603	1,212	150	9,372	136	846	653	320	15,128	31.5	34,663	72.2	
May	1,978	46	19,803	3,119	24,946	52.0	109	3,374	419	9,751	123	1,179	837	303	16,918	35.2	41,864	87.2	
June	1,745	37	15,552	2,894	20,228	42.1	154	2,493	337	12,084	110	1,055	728	394	18,369	38.3	38,597	80.4	
July	2,315	23	19,856	3,012	25,206	52.5	193	2,443	239	13,732	135	1,228	901	328	20,366	42.4	45,572	94.9	
Aug.	1,506	28	14,026	2,283	17,843	37.2	144	2,416	278	11,174	115	718	745	338	16,899	35.2	34,742	72.4	
Sept.	1,875	12	14,505	1,821	18,213	37.9	801	1,968	182	11,334	97	938	686	225	16,428	34.2	34,641	72.2	
Oct.	957	39	14,867	1,139	17,002	35.4	746	1,917	220	10,118	132	889	620	359	15,493	32.3	32,495	67.7	
Nov.	2,350	14	21,666	1,326	25,356	52.8	209	2,774	279	9,308	101	1,087	640	329	15,261	31.8	40,617	84.6	
Dec.	1,770	40	15,558	909	18,277	38.1	79	1,052	232	9,140	99	953	656	427	13,006	27.1	31,283	65.2	
1971 ⁹																			
Jan.	1,974	27	15,714	1,357	19,072	39.7	544	2,946	262	13,192	125	854	730	423	19,188	40.0	38,260	79.7	
Feb.	1,331	26	16,499	1,205	19,061	39.7	562	2,993	222	12,897	90	1,060	615	307	18,860	39.3	37,921	79.0	
Mar.	2,091	17	14,685	1,256	18,049	37.6	560	2,644	170	13,456	120	1,176	761	362	19,327	40.3	37,376	77.9	
Apr.	2,690	27	18,760	1,726	23,203	48.3	882	3,299	124	10,903	162	1,207	830	448	17,970	37.4	41,173	85.8	
May	2,020	24	16,438	1,649	20,131	41.9	1,048	3,252	164	10,340	89	1,262	861	385	17,517	36.5	37,648	78.4	
June	2,851	40	20,131	1,589	24,611	51.3	1,013	3,328	153	14,202	112	1,330	827	381	21,453	44.7	46,064	96.0	
July	2,988	24	18,968	1,153	23,133	48.2	953	2,027	192	13,034	96	1,068	704	313	18,485	38.5	41,618	86.7	
August	3,703	19	20,236	1,102	25,060	52.2	970	2,072	179	12,781	97	1,042	576	345	18,142	37.8	43,202	90.0	
September	5,077	37	30,469	1,011	36,594	76.2	744	2,405	176	14,827	80	1,429	633	265	20,713	43.2	57,307	119.4	
October	1,536	22	10,883	657	13,098	27.3	750	1,891	129	9,553	87	808	546	307	14,162	29.5	27,260	56.8	
November	1,746	12	7,843	592	10,193	21.2	632	1,721	124	7,922	87	824	572	187	12,106	25.2	22,299	46.5	
1970																			
Jan.-Nov.	22,575	336	196,243	23,353	242,507	505.2	8,303	1,864	2,722	123,137	1,372	11,205	7,521	3,651	89,415	394.6	431,922	899.8	
1971 ⁹																			
Jan.-Nov.	28,007	275	190,626	13,297	232,205	483.8	8,658	1,102	28,578	1,895	133,107	1,145	12,060	7,655	197,923	412.3	430,128	896.1	

¹ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. ² Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. ³ Includes blankets, quilts, bedspreads, sheets and pillow cases. ⁴ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and suspenders and braces, corsets and brassieres, etc. ⁵ Includes belts and belting, fish nets and netting, and coated, filled, or waterproof fabrics. ⁶ 480 pound net weight bales. ⁷ Preliminary.

Compiled from reports of the Bureau of the Census.

Table 21.—Raw cotton equivalent of U.S. exports of domestic cotton manufactures, 1967 to date

Year and month	Yarn, thread, twine, and cloth										Manufactured products										Total	
	Yarn	Sewing thread, darning and embroidery cotton	Twine and cordage		Cloth		Total		House furnishings				Wearing apparel		Other household and clothing articles ⁶	Total						
			Standard constructions and tire cord ¹	Other ²	Weight	Bales	Blankets	Quilts, spreads, pillow cases, and sheets	Towels	Other ³	Knit ⁴	Other ⁵										
													1,000 pounds	1,000 pounds				1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1967	5,737	1,806	1,342	86,244	33,553	128,682	268.1	691	5,885	6,435	3,104	2,694	20,458	11,216	9,234	124.4	188,399	392.5				
1968	4,442	1,754	1,464	79,302	35,900	122,862	256.0	593	5,671	5,536	3,878	2,809	24,666	11,914	10,271	136.1	188,200	392.1				
1969	37,432	1,821	1,193	85,344	32,827	158,617	330.5	523	4,670	5,176	3,686	2,756	33,014	12,081	11,540	153.0	232,063	483.5				
1970	15,180	1,641	921	85,459	28,473	131,674	274.3	596	4,666	5,290	3,635	2,769	27,200	10,661	12,695	141.6	199,186	415.0				
1970																						
Jan.	3,301	121	108	7,293	2,701	13,524	28.2	32	290	348	177	205	2,716	1,015	935	11.9	19,242	40.1				
Feb.	2,345	148	34	6,852	1,702	11,081	23.1	32	256	322	288	209	3,275	897	887	12.8	17,247	35.9				
Mar.	2,548	126	102	8,841	2,364	13,981	29.1	27	371	368	222	196	3,502	737	1,070	13.5	20,474	42.7				
Apr.	2,849	133	73	7,297	3,092	13,444	28.0	34	350	344	250	219	2,683	807	954	11.8	19,085	39.8				
May	1,634	118	59	6,886	3,319	12,016	25.0	25	494	443	319	274	1,983	834	1,010	11.2	17,398	36.2				
June	325	116	110	7,094	2,508	10,153	21.2	43	387	362	315	221	2,265	999	1,149	12.0	15,894	33.1				
July	220	125	75	7,085	1,745	9,250	19.3	41	324	459	400	290	1,841	779	1,129	11.0	14,513	30.2				
Aug.	288	135	71	5,490	1,922	7,906	16.5	81	372	607	209	215	1,739	886	1,228	11.1	13,243	27.6				
Sept.	363	150	59	6,126	2,212	8,910	18.6	88	333	426	266	225	1,509	956	1,100	10.2	13,813	28.8				
Oct.	392	185	61	8,162	2,253	11,053	23.0	67	503	642	349	291	2,036	972	1,080	12.4	16,993	35.4				
Nov.	465	153	101	7,489	2,689	10,897	22.7	92	648	529	364	240	1,898	959	977	11.9	16,604	34.6				
Dec.	448	131	67	6,843	1,966	9,455	19.7	35	337	439	478	185	1,753	820	1,233	11.0	14,735	30.7				
1971 ⁹																						
Jan.	425	160	39	7,067	2,036	9,727	20.3	31	356	339	334	157	1,749	877	1,319	10.8	14,889	31.0				
Feb.	310	108	110	7,352	1,968	9,848	20.5	13	265	376	479	224	2,083	851	1,092	11.2	15,231	31.7				
Mar.	1,545	166	101	8,439	2,180	12,431	25.9	20	491	565	489	252	3,212	1,098	1,964	16.9	20,522	42.8				
Apr.	1,651	180	134	8,699	1,514	12,178	25.4	37	427	503	366	228	2,013	895	1,419	12.3	18,066	37.6				
May	3,077	143	96	7,536	1,758	12,610	26.3	23	413	489	417	228	2,525	918	1,942	14.5	19,565	40.8				
June	2,039	142	107	7,644	1,351	11,283	23.5	25	440	612	617	193	2,234	1,026	1,332	13.5	17,762	37.0				
July	421	117	112	9,061	2,022	11,733	24.4	22	336	460	363	201	1,606	1,027	1,386	11.3	17,134	35.7				
Aug.	1,361	133	81	9,534	2,375	13,484	28.1	32	410	659	521	223	2,462	851	2,456	15.9	21,098	44.0				
Sept.	1,902	187	102	12,793	2,425	17,409	36.3	40	494	746	421	247	2,382	1,207	1,549	14.8	24,495	51.0				
Oct.	741	157	30	4,515	776	6,219	13.0	41	218	294	271	162	1,447	878	935	8.8	10,465	21.8				
Nov.	1,183	175	55	8,630	1,350	11,393	23.7	66	308	344	369	260	2,762	1,373	1,171	13.9	18,046	37.6				
1970																						
Jan.-Nov. .	14,730	1,510	853	78,615	26,507	122,215	254.6	562	4,328	4,850	3,159	2,585	25,447	9,841	11,519	129.8	184,506	384.4				
1971 ⁹																						
Jan.-Nov. .	14,655	1,668	967	91,270	19,755	128,315	267.3	350	4,158	5,387	4,647	2,375	24,475	11,001	16,565	143.7	197,273	411.0				

¹Includes fabrics, tire cord, and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. ²Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. ³Includes curtains and draperies, house furnishings not elsewhere specified. ⁴Includes gloves and mitts of woven fabric. ⁵Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles, garters, armbands and suspenders, neckties and cravats). ⁶Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. ⁷Includes rubberized fabrics, bags, and industrial belts and belting. ⁸480 pound net weight bales. ⁹Preliminary.

Compiled from reports of the Bureau of the Census.

Table 22.—Man-made fiber equivalent of U.S. imports for consumption of man-made fiber manufactures, 1967 to date

Year and month	Tops, yarn, thread, and cloth										Primarily manufactured products							Total manu- fac- tured imports
	Silver tops and roving	Yarns thrown or plied ¹	Yarns spun	Sewing thread and hand- work yarns	Rayon tire fabric includ- ing cord fabric	Fabric woven	Total	Wearing apparel		Hand- ker- chiefs	Laces and lace arti- cles ³	Narrow fabrics ⁴	Knit fabric in the piece	Other manu- fac- tures ⁵	Total	1,000 pounds	1,000 pounds	1,000 pounds
								Knit ²	Not knit									
1967	147	4,604	3,957	328	990	32,714	42,740	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1968	70	11,032	6,526	709	5,298	38,086	61,721	50,310	30,194	170	2,185	4,057	4,441	24,339	96,078	138,818	138,818	138,818
1969	780	4,510	10,848	700	3,419	48,322	68,579	76,851	66,696	507	2,778	5,292	7,213	29,544	188,881	257,460	257,460	257,460
1970	1,790	10,449	11,114	2,562	2,121	54,968	83,004	96,523	91,311	345	4,782	5,313	19,610	28,370	246,254	329,258	329,258	329,258
1970																		
Jan.	127	394	1,070	182	203	4,830	6,806	5,011	8,060	57	232	548	1,094	2,238	17,240	24,046	24,046	24,046
Feb.	43	449	673	168	138	3,006	4,477	5,050	6,783	48	148	347	836	2,006	15,218	19,695	19,695	19,695
Mar.	265	954	1,348	102	450	4,842	7,961	5,852	7,274	34	189	488	1,299	2,207	17,343	25,304	25,304	25,304
Apr.	373	898	1,220	231	363	7,786	10,701	6,104	6,378	27	226	502	1,309	2,366	16,912	24,698	24,698	24,698
May	275	1,001	838	197	488	4,352	7,151	7,262	6,322	17	219	431	1,307	2,197	17,754	24,905	24,905	24,905
June	88	1,105	1,126	269	41	4,527	7,156	9,609	7,721	29	376	480	1,626	2,024	21,865	29,021	29,021	29,021
July	143	1,002	1,073	288	1	4,966	7,473	10,607	8,902	24	512	436	1,636	2,303	24,420	31,893	31,893	31,893
Aug.	149	953	1,139	188	103	5,274	7,806	11,113	9,225	20	629	425	1,541	2,745	25,698	33,504	33,504	33,504
Sept.	155	767	631	231	147	4,745	6,676	9,900	8,655	16	663	462	1,747	2,767	24,210	30,886	30,886	30,886
Oct.	58	1,129	573	218	40	5,133	7,151	9,710	8,007	20	730	358	2,128	2,662	23,615	30,766	30,766	30,766
Nov.	104	936	642	215	146	4,187	6,230	7,538	6,665	26	512	377	2,497	2,783	20,398	26,628	26,628	26,628
Dec.	10	861	781	280	0	4,426	6,358	8,828	7,345	28	347	473	2,595	2,072	21,688	28,046	28,046	28,046
1971 ⁶																		
Jan.	43	744	786	430	209	5,552	7,764	8,829	8,255	22	257	446	3,437	2,359	23,605	31,369	31,369	31,369
Feb.	26	681	817	313	369	4,405	6,611	9,681	8,481	23	141	393	3,445	2,072	24,236	30,847	30,847	30,847
Mar.	80	657	1,406	503	412	5,352	8,410	11,191	8,492	15	212	505	4,674	2,411	27,500	35,910	35,910	35,910
Apr.	42	581	1,270	346	338	5,879	8,456	10,624	7,727	19	223	491	5,644	2,635	27,363	35,819	35,819	35,819
May	16	513	1,311	305	1,021	5,430	8,596	12,053	7,985	11	348	458	5,447	2,544	28,846	37,442	37,442	37,442
June	9	538	1,401	350	643	6,115	9,056	14,847	10,925	15	512	459	5,798	2,919	35,475	44,531	44,531	44,531
July	84	361	1,067	305	1,174	5,472	8,463	16,243	9,433	17	597	444	5,044	1,920	33,698	42,161	42,161	42,161
Aug.	150	604	1,194	403	867	4,936	8,154	14,176	9,603	14	732	369	4,600	2,113	31,607	39,761	39,761	39,761
Sept.	53	522	2,092	251	1,242	5,053	16,844	11,791	11,791	19	810	509	4,737	2,956	37,666	46,879	46,879	46,879
Oct.	257	341	489	188	1,053	4,503	6,831	12,750	7,577	16	787	274	4,486	1,679	27,569	34,400	34,400	34,400
Nov.	5	265	136	317	990	5,580	7,293	9,827	6,463	9	499	311	4,603	1,199	22,911	30,204	30,204	30,204
1970																		
Jan.-Nov. ..	1,780	9,588	10,333	2,289	2,120	50,563	76,673	87,755	83,992	318	4,436	4,854	17,020	26,298	224,673	301,346	301,346	301,346
1971 ⁶																		
Jan.-Nov. ..	765	5,807	11,969	3,711	8,318	58,277	88,847	137,065	96,732	180	5,118	4,659	51,915	24,807	320,476	409,323	409,323	409,323

¹ Not included in these data are quantities of imported textured non-cellulosic singles yarn not over 20 turns per inch. The quantities of such yarn imported since 1967 are:

Item	1967	1968	1969	1970	January-Nov.	
					1970	1971
<i>Thousands of pounds</i>						
310.0115 (valued not over \$1/pound)	772	3,787	378	9,939	5,746	11,289
310.0215 (valued over \$1/pound)	1,089	6,405	7,078	57,097	27,449	115,602

² Includes gloves, hosiery, underwear, outerwear, and hats. ³ Includes veils and veillings, nets and nettings, lace window curtains, edgings, insertings, flouncings, allovers, etc., embroideries, and crummed wearing apparel. ⁴ Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, suspenders, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing. ⁵ Not elsewhere classified. ⁶ Preliminary.

Compiled from reports of the Bureau of the Census.

Table 23.—Man-made fiber equivalent of U.S. exports of domestic man-made fiber manufactures, 1967 to date

Year and month	Tops, yarn, thread, and cloth						Primarily manufactured products							Total manufac- tured exports	
	Silver, tops and roving ¹	Yarns spun	Sewing thread and hand- work yarns	Tire cord and tire cord fabric	Cloth woven	Total	Hosiery	Under- wear and night- wear	Outer- wear	House furnish- ings	Knit or cro- cheted fabrics	Narrow fabrics ²	Other manu- factures ³		Total
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1967	4,500	2,141	465	16,460	67,758	91,324	1,146	1,978	4,831	8,766	6,796	4,080	14,057	41,654	132,978
1968	5,042	2,872	540	9,794	65,372	83,620	1,303	2,111	6,316	10,406	6,683	4,543	14,012	45,374	128,994
1969	6,002	5,286	683	9,609	69,736	91,316	1,403	2,327	8,891	10,441	9,138	4,266	18,448	54,914	146,230
1970	5,644	5,357	814	8,316	68,088	88,219	1,038	2,159	9,603	12,453	12,148	4,131	17,301	58,833	147,052
1970															
January	623	553	87	739	4,832	6,834	110	159	571	1,184	1,069	313	1,580	4,986	11,820
February	400	439	38	408	6,039	7,324	117	232	695	1,141	1,026	277	1,353	4,841	12,165
March	503	544	81	651	6,604	8,383	120	168	773	1,077	1,108	341	1,453	5,040	13,423
April	471	476	43	639	5,988	7,617	91	194	869	1,181	920	278	1,689	5,222	12,839
May	431	528	161	684	5,790	7,594	58	193	819	957	926	428	1,531	4,912	12,506
June	397	455	51	550	6,277	7,730	70	175	862	921	1,096	333	1,593	5,050	12,780
July	573	357	51	615	4,581	6,177	72	149	775	894	720	287	1,348	4,245	10,422
August	544	334	70	792	4,654	6,394	99	211	862	1,570	857	407	1,301	5,307	11,701
September	228	248	72	760	5,505	6,813	80	158	860	935	953	429	1,080	4,495	11,308
October	644	357	81	1,375	5,986	8,443	83	204	862	896	1,223	456	1,516	5,240	13,683
November	421	482	47	542	6,131	7,623	70	205	874	808	1,144	300	1,393	4,794	12,417
December	409	584	33	558	5,484	7,068	68	114	780	891	1,104	282	1,466	4,705	11,773
1971 ⁴															
January	481	608	40	654	5,527	7,310	36	118	727	903	1,148	429	1,624	4,985	12,295
February	350	648	81	580	4,677	6,336	75	194	938	777	872	397	1,416	4,669	11,005
March	376	403	51	565	5,538	6,933	89	180	1,136	1,062	841	338	2,209	5,855	12,788
April	249	266	96	548	5,375	6,534	72	151	1,060	990	855	386	1,780	5,294	11,828
May	321	448	76	489	5,132	6,466	79	149	1,036	881	779	391	1,563	4,878	11,344
June	219	453	68	564	4,914	6,218	43	176	1,039	830	732	390	2,078	5,288	11,506
July	436	325	38	576	4,251	5,626	48	146	1,010	908	494	518	2,040	5,164	10,790
August	291	424	53	531	5,151	6,450	81	173	1,104	1,200	633	388	2,363	5,942	12,392
September	375	539	99	526	7,499	9,038	55	196	1,269	1,277	1,031	957	2,629	7,414	16,452
October	506	229	70	45	2,961	3,811	47	238	1,360	638	423	269	1,461	4,436	8,247
November	474	232	43	220	5,583	6,552	52	194	1,195	944	553	381	1,739	5,058	11,610
1970															
Jan. Nov.	5,235	4,773	782	7,755	62,387	80,932	970	2,048	8,822	11,564	11,042	3,849	15,837	54,132	135,064
1971 ⁴															
Jan.-Nov.	4,078	4,575	715	5,298	56,608	71,274	677	1,915	11,874	10,410	8,361	4,844	20,902	58,983	130,257

¹ Includes products made from waste. ² Includes ribbons, trimmings, and braids (except hat braids).
³ Not elsewhere classified. ⁴ Preliminary.

Compiled from reports of the Bureau of the Census.

**Table 24.—Textile fabrics: Deliveries to U.S. military forces, raw fiber content,
by major fiber, by months, January 1970 to date**

Year and month	100 percent cotton fabric	Cotton		Total	100 percent wool fabric	Wool		Total			
		Cotton and man-made fiber mixtures				Wool and man-made fiber mixtures					
		50 percent or more cotton	Less than 50 percent cotton			50 percent or more wool	Less than 50 percent wool				
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds			
1970											
January	4,739	323	156	5,218	1,591	0	233	1,824			
February	4,846	356	46	5,248	985	0	182	1,168			
March	4,063	222	100	4,385	1,131	0	177	1,308			
April	2,870	224	70	3,164	998	0	296	1,294			
May	2,710	287	32	3,029	588	0	111	699			
June	2,270	273	37	2,580	655	5	141	801			
July	801	323	24	1,148	643	0	109	752			
August	866	394	0	1,260	313	0	43	355			
September	510	225	0	735	227	0	65	292			
October	408	209	0	617	216	0	41	257			
November	320	372	0	692	106	0	68	174			
December	275	268	0	543	31	0	-22	9			
Total	24,678	3,476	465	28,619	7,484	5	1,444	8,933			
1971											
January	117	349	0	466	-4	0	13	9			
February	52	258	0	310	6	0	14	20			
March	35	162	0	197	0	0	0	0			
April	4	41	0	46	0	0	0	0			
May	50	53	0	103	92	0	0	92			
June	228	53	0	281	138	0	0	138			
July	405	0	6	411	190	0	17	207			
August	1,009	28	7	1,044	161	0	37	198			
September	914	39	0	953	99	0	56	155			
October	1,172	0	11	1,183	272	0	34	306			
November	989	2	99	1,090	315	0	66	381			
Man-made											
Cellulosic			Non-cellulosic			Total			Glass	Total all fibers	
Fila-ment yarn	Staple fiber	Total	Fila-ment yarn	Staple fiber	Total	Fila-ment yarn	Staple fiber	Total			
1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	
1970											
January	1	0	1	841	728	1,569	842	728	1,570	5	8,617
February	41	0	41	645	605	1,250	686	605	1,291	1	7,708
March	0	0	0	639	612	1,251	639	612	1,251	10	6,954
April	8	1	9	594	754	1,348	602	755	1,357	3	5,818
May	0	0	0	208	516	724	208	516	724	3	4,455
June	0	1	1	240	530	770	240	531	771	0	4,152
July	0	1	1	145	504	649	145	505	650	0	2,550
August	0	1	1	21	424	445	21	425	446	1	2,062
September	0	1	1	175	310	485	175	311	486	0	1,513
October	0	0	0	-30	247	217	-30	247	217	0	1,091
November	0	0	0	3	449	452	3	449	452	0	1,318
December	0	0	0	2	211	213	2	211	213	0	765
Total	50	5	55	3,483	5,890	9,373	3,533	5,895	9,428	23	47,003
1971											
January	0	0	0	11	338	349	11	338	349	0	824
February	0	1	1	1	259	260	1	258	259	0	589
March	0	0	0	4	158	162	4	158	162	3	362
April	0	0	0	2	38	40	2	38	40	0	86
May	0	0	0	40	50	90	40	50	90	0	285
June	0	0	0	17	123	140	17	123	140	7	566
July	0	0	0	27	58	85	27	58	85	11	714
August	0	2	2	16	276	292	16	278	294	11	1,547
September	0	0	0	28	196	224	28	196	224	0	1,332
October	0	0	0	73	174	247	73	174	247	1	1,737
November	0	0	0	102	239	341	102	239	341	10	1,822

Based on data from the Defense Supply Agency, Department of Defense.

Table 25.—Cotton and man-made fiber fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, August 1970 to date

Fiber and fabric	1970						1971										
	Aug.	Sept.	Oct.	Nov.	Dec.	Total ¹	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
	Thousand square yards																
COTTON																	
Airplane cloth	1	2	10	0	9	54	0	0	0	0	0	0	1	0	0	0	0
Artificial leather	1	0	0	0	0	40	0	0	0	0	0	0	0	0	0	0	0
Balloon cloth	0	0	0	0	0	2,424	0	0	0	0	0	0	0	0	0	0	0
Bedspread	5	-1	1	0	0	110	0	0	0	0	0	0	24	33	53	33	-23
Bunting	0	0	0	0	0	35	0	0	0	0	41	1	22	6	11	0	16
Chambray	0	0	0	0	0	49	0	0	0	0	0	0	0	0	0	0	0
Cheesecloth	95	4	0	0	0	1,046	0	0	0	0	0	180	143	123	70	146	84
Damask	18	22	20	0	0	141	0	0	0	0	6	6	1	0	0	0	0
Denim	0	0	0	0	0	102	0	0	0	0	0	0	0	0	0	0	0
Drill	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Duck	164	50	0	0	0	4,995	0	0	0	10	25	48	13	503	497	808	543
Flannel	0	0	0	0	0	30	0	0	0	0	13	2	0	19	11	0	0
Muslin	0	0	0	0	0	37	0	0	0	0	0	8	0	0	0	0	0
Osnaburg	0	0	63	0	0	1,253	0	0	0	0	0	0	0	138	172	91	0
Oxford	30	0	0	71	45	2,512	0	0	1	0	0	0	0	0	0	0	0
Poplin	0	0	0	0	0	3,267	0	0	0	0	0	0	0	0	0	0	0
Sateen (satin)	111	7	-1	0	0	12,906	0	4	0	0	0	2	27	6	4	0	28
Sheeting (sheets)	1,377	1,202	1,089	825	568	12,905	325	152	0	-21	0	25	218	258	188	509	906
Terry and toweling	183	65	0	0	0	2,523	0	0	0	0	0	203	245	314	253	96	75
Ticking	0	0	0	13	0	13	0	0	0	0	0	0	0	0	0	0	0
Twill	76	0	22	0	110	434	10	17	73	0	0	0	170	22	0	43	61
Other broadwoven fabrics ..	0	0	0	0	0	219	0	0	0	0	0	0	11	0	1	1	2
Webbing	3	9	4	4	6	422	2	0	0	0	0	2	5	5	3	12	11
Knit	0	0	0	0	0	154	0	0	0	0	0	0	13	19	0	0	0
Total cotton	2,064	1,360	1,208	913	738	45,671	337	173	74	-11	85	477	893	1,446	1,263	1,739	1,703
MAN-MADE																	
Cellulosic																	
Broadwoven fabrics	0	0	0	0	0	179	0	0	0	0	0	1	0	0	0	0	1
Webbing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-cellulosic																	
Ballistic	0	197	0	0	0	3,111	0	0	0	0	0	0	0	0	0	0	0
Bunting	0	1	0	0	3	20	0	6	6	11	0	1	0	0	0	7	11
Duck	38	0	-66	0	0	607	23	0	7	0	15	10	2	11	3	26	58
Oxford	0	0	0	0	0	33	0	0	0	0	0	0	0	0	0	0	0
Parachute cloth	0	0	0	0	0	73	0	0	0	0	0	0	0	1	4	10	16
Twill	13	52	0	31	0	1,268	0	0	35	0	0	257	92	635	275	415	203
Other	0	0	0	10	8	254	8	0	-3	2	75	21	44	10	14	46	50
Webbing	0	0	0	0	0	53	0	0	0	0	4	3	3	1	5	3	8
Knit cloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20	45	0
Total noncellulosic	51	250	-66	41	11	5,419	31	6	45	13	94	292	141	658	321	552	346
Glass	5	0	0	0	0	51	0	0	6	-1	0	11	29	31	0	5	15
Total man-made	56	250	-66	41	11	5,649	31	6	51	12	94	304	170	689	321	557	362

¹ January-December.

Based on data from the Defense Supply Agency, Department of Defense.

Table 26.—Wool and fiber mixture fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, August 1970 to date

Fiber and fabric	1970						1971										
	Aug.	Sept.	Oct.	Nov.	Dec.	Total ¹	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
	Thousand square yards																
WOOL																	
Blanketing	0	0	0	0	0	2,336	0	0	0	0	100	164	215	144	90	183	165
Flannel	0	9	0	0	0	16	0	0	0	0	0	0	0	55	32	110	143
Gabardine	116	71	0	0	0	2,158	0	0	0	0	0	0	0	0	0	39	115
Melton	35	96	105	74	25	1,379	0	0	0	0	0	0	0	0	0	0	77
Serge	344	174	223	82	0	4,864	6	0	0	0	0	0	0	0	0	66	0
Other	0	0	0	0	2	2	0	1	0	0	0	0	0	0	0	0	0
Total wool	495	350	328	156	27	10,755	-6	1	0	0	100	164	215	199	122	398	500
MIXED FIBER																	
Cotton and cellulosic	4	3	0	0	0	45	0	-7	0	0	0	0	0	0	0	0	0
Cotton and noncellulosic	1,402	803	864	1,445	1,120	16,825	1,463	1,028	647	202	169	265	69	174	125	123	564
Wool and noncellulosic	272	412	252	442	-97	8,555	57	66	0	0	0	0	96	204	312	191	367
Cellulosic and noncellulosic	0	0	0	0	0	0	0	0	0	0	0	0	0	18	0	0	0
Total mixed fiber	1,678	1,218	1,116	1,887	1,023	25,425	1,520	1,087	647	202	169	265	165	396	437	314	931
COTTON AND NON-CELLULOSIC																	
Broadcloth	0	0	0	0	0	2,229	0	0	0	0	0	0	0	0	0	63	187
Oxford	0	0	0	0	0	904	0	0	0	0	0	0	0	0	0	0	0
Poplin	0	0	84	0	173	3,015	374	288	0	0	0	265	0	0	0	0	0
Sateen	1,003	566	305	720	377	6,431	488	475	276	0	169	0	0	92	125	0	0
Twill	399	237	474	725	570	3,241	601	265	371	202	0	0	0	0	0	0	376
Tropical	0	0	0	0	0	741	0	0	0	0	0	0	0	0	0	0	0
Other broadwoven fabrics	0	0	0	0	0	253	0	0	0	0	0	0	69	83	0	60	0
Webbing	0	0	0	0	0	11	0	0	0	0	0	0	0	0	0	0	0
Total cotton and non-cellulosic	1,402	803	863	1,445	1,120	16,825	1,463	1,028	647	202	169	265	69	175	125	123	563

¹ January-December.

Based on data from the Defense Supply Agency, Department of Defense.

Table 27.—American upland cotton: U.S. mill consumption by staple length, August 1969 to date

Year and month ¹	Mill consumption by staple length									Total consumption
	Less than 1"		1" and 1-1/32"		1-1/16" and 1-3/32"		Longer than 1-3/32"		Total	
	Quantity	Share of total	Quantity	Share of total	Quantity	Share of total	Quantity	Share of total	Quantity	
	1,000 bales ³	Pct.	1,000 bales ³	Pct.	1,000 bales ³	Pct.	1,000 bales ³	Pct.	1,000 bales ³	1,000 bales ³
1969/70										
Aug. (4)	79.0	13.2	169.5	28.3	321.5	53.6	29.6	4.9	599.6	618.6
Sept. (5)	76.7	12.7	165.8	27.3	322.1	54.8	31.8	5.2	606.4	624.0
Oct. (4)	100.4	13.0	211.5	27.5	416.7	54.2	41.1	5.3	769.7	796.7
Nov. (4)	73.1	12.0	162.0	26.7	337.7	55.5	35.4	5.8	608.2	635.8
Dec. (5)	81.3	12.0	183.9	27.2	373.4	55.3	36.8	5.5	675.3	706.1
Jan. (4)	66.9	11.1	163.2	27.0	336.3	55.7	37.3	6.2	603.7	625.2
Feb. (4)	66.7	11.3	160.8	27.3	319.4	54.3	41.9	7.1	588.8	617.5
Mar. (5)	86.7	11.7	198.9	26.8	404.7	54.6	51.1	6.9	741.5	766.5
Apr. (4)	67.4	11.5	159.9	27.2	322.3	54.8	38.2	6.5	587.8	605.6
May (4)	69.4	12.0	153.5	26.7	314.5	54.6	38.5	6.7	575.9	599.6
June (5)	82.1	11.9	183.4	26.7	376.4	54.7	46.3	6.7	688.1	719.0
July (4)	53.5	10.6	145.6	28.8	275.0	54.4	31.2	6.2	505.2	524.9
1970/71										
Aug. (4)	59.7	10.7	154.4	27.6	309.0	55.3	35.8	6.4	558.9	584.2
Sept. (5)	74.0	10.3	196.5	27.4	402.3	56.2	43.9	6.1	716.6	749.6
Oct. (4)	56.0	9.4	167.5	28.1	335.8	56.4	36.3	6.1	595.7	624.3
Nov. (4)	56.0	9.2	166.0	27.3	352.6	58.0	33.1	5.5	607.8	631.5
Dec. (5)	65.5	9.6	193.3	28.3	389.0	57.0	35.1	5.1	682.9	712.4
Jan. (4)	58.2	9.6	173.6	28.5	345.2	56.8	31.1	5.1	608.1	634.9
Feb. (4)	62.2	9.9	174.9	27.8	357.1	56.9	33.7	5.4	627.9	655.7
Mar. (5)	78.4	10.2	207.2	27.0	437.7	57.0	44.5	5.8	768.0	803.8
Apr. (4)	60.7	10.1	161.2	26.9	342.9	57.3	34.0	5.7	598.8	628.1
May (4)	66.1	10.8	159.9	26.1	351.7	57.5	34.0	5.6	611.7	638.1
June (5)	76.5	10.2	197.7	26.3	433.5	57.7	43.4	5.8	751.0	786.6
July (4)	47.8	9.9	126.0	26.1	282.2	58.6	25.8	5.4	481.9	509.3
1971/72										
Aug. (4)	59.9	10.0	156.1	26.0	348.8	58.2	34.6	5.8	599.3	629.2
Sept. (5)	66.9	9.2	186.0	25.5	434.6	59.7	40.9	5.6	728.4	761.7
Oct. (4)	54.6	9.1	156.3	26.2	350.0	58.6	36.4	6.1	597.3	624.3
Nov. (4)	50.4	8.4	149.6	24.9	364.5	60.5	37.6	6.2	602.0	633.3
Dec. (5) ⁴	58.4	8.5	175.8	25.6	409.6	59.7	42.4	6.2	686.2	717.0

¹Numbers in parentheses indicate number of weeks in month. ²Includes data for which breakdown by staple length was not obtained. ³Running bales. ⁴Preliminary.

Bureau of the Census, as reported by mills.

Table 28.—Cotton linters: Supply and disappearance, United States, 1950 to date

Year beginning August 1	Supply				Disappearance			
	Stocks August 1	Production ¹	Net imports	Total	Consumption	Exports	Destroyed	Total
	<i>1,000 bales²</i>	<i>1,000 bales³</i>	<i>1,000 bales⁴</i>	<i>1,000 bales</i>	<i>1,000 bales²</i>	<i>1,000 bales²</i>	<i>1,000 bales²</i>	<i>1,000 bales²</i>
1950	455	1,244	103	1,803	1,396	92	1	1,488
1951	264	1,767	113	2,144	1,306	226	2	1,534
1952	548	1,799	339	2,686	1,359	107	2	1,469
1953	1,111	2,003	164	3,278	1,324	237	2	1,563
1954	1,543	1,699	186	3,428	1,474	258	25	1,757
1955	1,491	1,703	204	3,398	1,789	396	---	2,185
1956	1,026	1,507	135	2,668	1,438	334	---	1,773
1957	824	1,256	139	2,219	1,102	185	---	1,287
1958	810	1,347	172	2,329	1,210	243	---	1,453
1959	543	1,665	164	2,373	1,446	329	---	1,775
1960	465	1,595	124	2,184	1,281	339	---	1,619
1961	468	1,639	183	2,290	1,338	250	---	1,588
1962	576	1,657	113	2,346	1,328	351	---	1,679
1963	550	1,607	164	2,322	1,358	322	---	1,680
1964	601	1,661	^s 153	2,415	1,386	301	---	1,687
1965	671	1,581	^s 193	2,444	1,453	283	---	1,736
1966	641	1,129	^s 202	1,971	1,157	179	---	1,336
1967	637	898	^s 131	1,666	1,091	176	---	1,267
1968	365	1,307	^s 132	1,804	1,130	171	---	1,301
1969	432	1,176	^s 155	1,763	1,129	186	---	1,315
1970 ⁶	342	1,147	^s 68	1,537	920	171	---	1,091
1971 ⁷	413	1,175	50	1,638	900	150	---	1,050

¹ Since 1941 includes production at gins and delinting plants. Beginning 1965, such data not available. ² Running bales. ³ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter. ⁴ Bales of 500 pounds. ⁵ Imports for consumption. ⁶ Preliminary. ⁷ Estimated. Bureau of the Census.

Table 29.—Cotton: Area, yield, and production in specified countries, average 1965-69, annual 1970 and 1971¹

Region and country	Area			Yield			Production ²		
	Average 1965-69 ³	1970	1971 ⁴	Average 1965-69 ³	1970	1971 ⁴	Average 1965-69 ³	1970	1971 ⁴
	1,000 acres	1,000 acres	1,000 acres	Pounds per acre	Pounds per acre	Pounds per acre	1,000 bales ²	1,000 bales ²	1,000 bales ²
NORTH AMERICA:									
Costa Rica	18	5	5	427	576	576	16	6	6
El Salvador	134	155	175	706	774	741	197	250	270
Guatemala	225	180	175	702	667	713	329	250	260
Honduras	28	8	10	617	540	576	36	9	12
Mexico	1,703	1,045	1,140	624	661	657	2,215	1,440	1,560
Nicaragua	328	212	250	641	781	672	438	345	350
United States	10,476	11,164	11,583	485	437	443	10,589	10,166	10,701
Total ⁵	13,016	12,874	13,443	510	466	471	13,842	12,488	13,181
SOUTH AMERICA:									
Argentina	942	900	1,000	247	213	276	484	400	575
Brazil	5,880	6,100	6,500	222	177	214	2,720	2,250	2,900
Colombia	503	560	590	457	463	472	479	540	580
Ecuador	52	40	50	222	240	288	24	20	30
Paraguay	120	75	125	212	256	288	53	40	75
Peru	504	380	400	433	499	480	455	395	400
Venezuela	118	120	120	273	280	280	67	70	70
Total ⁵	8,136	8,193	8,803	253	219	253	4,296	3,731	4,646
EUROPE:									
Bulgaria	117	109	110	295	264	262	72	60	60
Greece	347	326	325	562	744	798	406	505	540
Italy	25	12	15	230	200	160	12	5	5
Spain	415	250	235	391	461	409	338	240	200
Yugoslavia	25	30	33	230	304	233	12	19	16
Total ⁵	989	787	778	160	518	519	860	849	841
U.S.S.R.	6,100	6,800	6,900	719	762	682	9,140	10,800	9,800
AFRICA:									
Angola	132	200	200	262	360	360	72	150	150
Cameroon	223	225	225	213	128	256	99	60	120
Cent African Rep.	278	300	300	124	160	160	72	100	100
Chad	754	800	800	120	90	120	189	150	200
Kenya	125	65	70	77	207	206	20	28	30
Malawi	78	85	85	142	169	198	23	30	35
Morocco	44	50	45	338	288	320	31	30	30
Mozambique	889	800	800	106	123	126	196	205	210
Nigeria	880	900	1,000	139	96	132	255	180	275
Rep South Africa	95	110	110	389	284	349	77	65	80
Rhodesia	146	250	250	408	461	461	124	240	240
Sudan	1,199	1,325	1,325	368	417	417	918	1,150	1,150
Tanzania	495	500	500	301	278	350	310	290	365
UAR-Egypt	1,758	1,650	1,600	600	679	720	2,198	2,335	2,400
Uganda	2,095	2,000	2,000	80	84	91	350	350	380
Total ⁵	10,090	10,295	10,366	249	269	288	5,240	5,766	6,224
ASIA:									
Afghanistan	300	300	300	170	208	208	106	130	130
Burma	465	400	400	66	60	78	64	50	65
China-Mainland	12,260	12,500	12,500	264	265	265	6,740	6,900	6,900
India	19,600	19,000	19,000	121	114	121	4,900	4,500	4,800
Iran	874	790	900	339	419	347	618	690	650
Iraq	75	75	75	269	288	288	42	45	45
Israel	65	86	85	1,004	893	904	136	160	160
Korea, Rep. Of	46	45	45	198	224	224	19	21	21
Pakistan	4,202	4,320	4,400	258	269	280	2,262	2,425	2,650
Southern Yemen	40	40	40	204	240	240	17	20	20
Syrian Arab Rep.	660	675	675	505	487	427	694	685	600
Thailand	217	55	60	263	349	360	119	40	45
Turkey (Europe-Asia)	1,712	1,300	1,650	498	678	625	1,777	1,835	2,150
Total ⁵	40,529	39,694	40,238	208	212	218	17,538	17,535	18,273
OCEANIA:									
Australia	66	86	87	865	474	966	119	85	175
Total ⁵	66	86	87	865	474	966	119	85	175
Total Foreign Free World ⁵	49,828	48,011	49,377	236	233	249	24,451	23,285	25,636
Total Communist Countries ⁵	18,622	19,554	19,655	412	437	410	15,995	17,803	16,803
Total World ⁵	78,926	78,729	80,615	310	312	316	51,035	51,254	53,140

¹ Harvest season beginning August 1. ² Bales of 480 pounds net. ³ The 1965-69 average displaces the 1964-68 average used in this table last year. ⁴ Preliminary. ⁵ Includes estimates for minor-producing countries not shown above

and allowances for countries where data are not yet available. Foreign Agricultural Service, Prepared or estimated on the basis of official statistics of foreign governments, other foreign source

materials, reports of U.S. Agricultural Attaches and Foreign Service Officers, results of office research and related information.

November 1971.

Table 30.—Cotton: Average prices¹ of selected growths and qualities, c.i.f. Liverpool, England, 1968-71, and August 1970 to date

Year and month	M 1"		SM 1/16"							SM 1-1/8"	
	U.S.	Pakistan 289F	U.S.	Mexico	Nicaragua	Syria	U.S.S.R. Pervyi 31/32 mm.	Iran	Turkey (Izmir)	U.S.	Uganda BP 52
<i>Equivalent U.S. cents per pound</i>											
1968	28.22	28.28	33.07	30.89	29.40	32.29	32.46	32.00	31.14	34.85	37.74
1969	25.53	27.15	28.47	28.45	26.70	² 20.21	29.39	28.52	27.88	29.97	33.55
1970	27.46	29.61	29.67	30.71	28.45	² 29.26	32.47	29.22	28.35	31.32	33.15
1971	32.64	33.25	34.21	35.45	33.68	34.30	35.06	34.47	33.62	35.37	39.49
1970											
August	27.31	28.84	29.75	30.96	28.20	² 29.15	³ 33.75	29.25	28.06	31.50	32.69
September ..	28.16	29.00	30.26	31.38	29.15	² 29.44	33.75	29.25	28.62	32.01	34.20
October	28.60	29.76	30.70	31.64	29.66	29.77	34.00	29.54	28.87	32.45	34.50
November ..	28.82	30.85	30.58	32.16	30.38	30.48	33.50	30.31	29.36	32.28	34.31
December ..	27.83	31.40	30.39	32.50	30.50	30.80	33.00	31.17	30.75	32.09	35.00
1971											
January ³ ...	28.85	31.57	30.95	33.00	30.50	30.80	32.92	32.05	30.92	32.75	35.42
February ...	29.68	³ 32.02	31.52	33.44	30.85	30.96	32.69	32.22	30.88	33.21	36.62
March	30.52	31.80	32.02	33.00	31.12	31.06	32.50	32.00	30.52	33.56	37.62
April	30.67	31.35	32.30	32.91	31.05	31.30	32.75	32.00	31.07	33.83	37.75
May	31.82	32.42	33.48	34.19	32.62	32.30	33.14	32.59	32.81	35.12	38.38
June	31.82	33.20	33.48	35.94	33.72	33.40	34.00	33.12	32.94	34.22	39.00
July	32.95	33.69	34.60	36.13	33.90	33.85	34.00	33.68	33.05	35.60	39.75
August	33.86	35.39	35.46	37.06	35.34	35.92	36.12	35.31	35.00	36.46	41.00
September ..	33.55	35.18	35.10	37.50	35.90	37.49	37.95	36.35	36.13	36.10	42.45
October	34.81	34.11	36.06	37.12	36.00	37.90	38.60	37.50	35.81	36.81	42.25
November ..	35.19	33.25	36.44	37.00	36.00	38.00	37.75	37.75	36.18	37.19	41.38
December ..	37.91	³ 35.02	39.16	38.16	37.12	38.63	38.28	39.05	38.15	39.58	42.30

¹ Generally for prompt shipment. ² Including War surcharge ³ Average of 3 quotations. Foreign Agricultural Service.Table 31.—Cotton: Average prices¹ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1968-71, and August 1970 to date

Year and month	M Lt. Spot 1-1/32"		SM 1-1/16"							SM 1-1/8"	
	U.S.	Brazil Type 4/5	U.S.	Mexico	Nicaragua	Syria	U.S.S.R. Pervyi 31/32 mm.	Iran	Turkey (Izmir)	U.S.	Uganda BP 52
<i>Equivalent U.S. cents per pound</i>											
1968	26.32	27.63	32.10	30.52	28.72	30.87	32.00	30.80	30.31	(⁴)	36.71
1969	24.33	24.64	28.48	27.80	26.14	28.71	28.81	28.64	27.76	31.21	33.46
1970	26.51	26.76	29.54	30.20	28.05	29.00	31.86	29.17	28.49	31.28	33.08
1971	⁶ 28.86	32.91	33.67	34.71	32.92	33.85	35.04	33.87	33.52	⁷ 34.95	39.61
1970											
August	26.45	(⁴)	29.38	30.35	28.15	29.01	31.15	³ 28.65	28.45	30.98	33.29
September ..	26.81	(⁴)	29.79	30.66	28.54	29.28	32.40	28.94	28.65	31.39	34.58
October	27.49	(⁴)	30.11	31.18	28.93	29.47	32.68	29.34	29.04	31.57	34.71
November ..	27.65	(⁴)	30.25	31.40	29.12	29.97	32.83	29.92	29.47	31.68	34.95
December ⁵	28.58	28.15	30.60	31.42	29.32	30.30	32.35	30.25	30.72	31.80	34.95
1971											
January	28.05	29.99	30.48	31.82	29.71	30.48	32.60	30.71	30.70	32.19	35.55
February ...	28.51	30.80	30.95	32.20	30.20	30.54	32.62	31.00	30.08	32.60	35.85
March	29.18	31.20	31.40	32.54	30.25	30.81	32.01	31.21	30.75	32.65	37.56
April	⁵ 29.68	31.76	31.50	32.68	² 30.57	31.34	32.08	31.60	31.10	32.69	38.44
May ²	⁴	32.85	34.02	33.73	³ 31.50	32.20	⁵ 33.22	⁵ 32.90	32.25	⁵ 35.50	38.83
June ²	(⁴)	33.20	33.80	35.15	33.10	33.47	34.30	33.70	33.00	(⁴)	39.38
July	(⁴)	33.08	33.91	35.16	33.24	33.56	34.90	33.74	33.55	(⁴)	39.53
August	(⁴)	33.60	35.05	² 35.80	34.52	35.01	36.60	34.39	34.85	(⁴)	41.31
September ..	(⁴)	34.03	35.15	36.58	35.24	36.25	⁵ 38.60	35.57	35.85	(⁴)	42.34
October	(⁴)	34.10	35.45	36.65	35.46	37.42	37.82	36.80	35.58	² 37.75	42.62
November ..	(⁴)	34.70	35.64	36.95	35.38	37.50	37.55	37.36	35.88	37.88	42.06
December ..	(⁴)	² 35.62	² 36.73	² 37.25	² 35.75	⁵ 37.62	⁵ 38.15	⁵ 37.50	² 38.67	² 38.33	² 41.83

¹ Generally for prompt shipment. ² Average of 3 quotations. ³ One quotation. ⁴ Not quoted. ⁵ Average of 2 quotations. ⁶ Average of 4 months. ⁷ Average of 8 months. Foreign Agriculture Service.

Table 32.—Foreign spot prices per pound including export taxes¹ and U.S. average spot prices August-November 1971 and crop year average 1970/71

Market	Foreign		United States	
	Quality	Price per pound ³	Price per pound ⁴	Quality ⁵
<i>Cents</i>				
August 1971				
Bombay, India	Digvijay, fine 7/8"	57.22	25.63	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	N.A.	25.99	SLM 1"
Izmir, Turkey	Standard II	N.A.	28.91	M 1-1/16"
Sao Paulo, Brazil	Type 5	28.50	25.91	SLM 31/32"
Torreón-Coahuila, Mexico	M 1-1/16"	⁶ 31.18	28.91	M 1-1/16"
Lima, Peru	Tanguis type 5	33.26	⁷ 30.18	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	30.55	⁸ 30.43	M 1-1/8"
September 1971				
Bombay, India	Digvijay, fine 7/8"	56.35	26.18	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	N.A.	26.65	SLM 1"
Izmir, Turkey	Standard II	N.A.	29.37	M 1-1/16"
Sao Paulo, Brazil	Type 5	28.60	26.44	SLM 31/32"
Torreón-Coahuila, Mexico	M 1-1/16"	⁶ 31.46	29.37	M 1-1/16"
Lima, Peru	Tanguis type 5	33.00	⁷ 30.45	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	31.64	⁸ 30.78	M 1-1/8"
October 1971				
Bombay, India	Digvijay, fine 7/8"	N.A.	26.70	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	N.A.	27.14	SLM 1"
Izmir, Turkey	Standard II	N.A.	29.71	M 1-1/16"
Sao Paulo, Brazil	Type 5	28.53	26.95	SLM 31/32"
Torreón-Coahuila, Mexico	M 1-1/16"	⁶ 31.46	29.71	M 1-1/16"
Lima, Peru	Tanguis Type 5	33.10	⁷ 31.11	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	34.92	⁸ 31.31	M 1-1/8"
November 1971				
Bombay, India	Digvijay, fine 7/8"	45.88	27.01	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	N.A.	27.48	SLM 1"
Izmir, Turkey	Standard II	N.A.	30.14	M 1-1/16"
Sao Paulo, Brazil	Type 5	28.92	27.25	SLM 31/32"
Torreón-Coahuila, Mexico	M 1-1/16"	⁶ 30.86	30.18	M 1-1/16"
Lima, Peru	Tanguis Type 5	33.82	⁷ 32.34	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	34.92	⁸ 31.78	M 1-1/8"

¹Includes export taxes where applicable. ²Quotations on net weight basis. ³Averages of prices collected once each week. ⁴Average spot market net weight price. ⁵Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. ⁶Torreón-Coahuila District cotton delivered

uncompressed ex-warehouse Brownsville, Texas, Mexican export taxes paid. Net weight. ⁷Based on El Paso market. ⁸Based on average of Fresno, Greenwood, Memphis and El Paso markets.

N.A. Not available.

**Table 33.—Special programs of the U.S. Government for financing
cotton exports: Fiscal years 1968-71¹**

Program	1967/68		1968/69		1969/70		1970/71		1971/72 ²	
	Value	Quan- tity	Value	Quan- tity	Value	Quan- tity	Value	Quan- tity	Value	Quan- tity
	<i>Million dollar</i>	<i>Million bales³</i>	<i>Million dollar</i>	<i>Million bales³</i>	<i>Million dollar</i>	<i>Million bales³</i>	<i>Million dollar</i>	<i>Million bales³</i>	<i>Million dollar</i>	<i>Million bales³</i>
Export-Import Bank ⁴	67.4	0.6	50.1	0.4	71.1	0.6	71.4	0.6	78.6	0.5
PL 480	133.0	1.0	87.3	.7	138.8	1.1	115.1	.8	86.8	.6
Total ⁵	200.3	1.6	137.4	1.1	210.0	1.7	182.5	1.4	165.4	1.1
Barter	41.9	.4	30.8	.3	77.7	.7	242.1	1.9	⁶ 42.1	⁶ 0.3
CCC Credit Sales	47.9	.4	46.8	.4	48.2	.4	58.7	.4	⁷ 27.9	⁷ 0.2

¹ Authorized for delivery and shipment. Data may differ slightly from actual shipments due to shipping time lags. ² Preliminary. Data through January 21, 1972. ³ Running bales, partly estimated. ⁴ Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk. ⁵ Totals made

from unrounded data. ⁶ Data through September 30, 1971. ⁷ Data through December 31, 1971. Estimates compiled from Agricultural Stabilization and Conservation Service and Foreign Agricultural Service reports and from Export-Import Bank reports.

Table 34.-Cotton: Exports by staple length and by countries of destination, United States, September, October, November 1971 and cumulation August - November 1971

Country of destination	September 1971				October 1971				November 1971				August-November 1971			
	1-1/8 inches and over ¹	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over ¹	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over ¹	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over ¹	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe																
United Kingdom	0	12,097	0	12,097	0	6,789	0	6,789	386	374	0	760	391	25,487	0	25,878
Belgium and Luxembourg	275	12,564	0	12,839	484	6,480	0	6,964	794	1,665	0	2,459	1,553	20,864	0	22,417
Denmark	0	2,173	0	2,173	0	0	0	0	0	0	0	0	0	2,581	0	2,581
Ireland (Eire)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
France	150	4,191	47	4,388	0	2,459	0	2,459	1,590	1,992	50	3,632	1,740	9,192	152	11,084
Germany (West)	525	11,980	825	13,330	600	8,632	200	9,432	422	6,125	0	6,547	2,022	28,601	1,025	31,648
Italy	490	12,828	0	13,318	2,282	5,340	0	7,622	0	8,153	0	8,153	2,772	31,392	0	34,164
Netherlands	200	5,563	0	5,763	321	1,121	0	1,442	0	1,925	0	1,925	521	9,585	0	10,106
Norway	0	13	0	13	0	175	0	175	0	730	0	730	0	918	0	918
Portugal	0	1,847	0	1,847	0	0	0	0	0	3,402	0	3,402	0	5,249	0	5,249
Spain	0	10,645	8	10,653	0	1,400	0	1,400	510	0	0	510	510	18,014	8	18,532
Sweden	107	1,592	0	1,699	0	300	0	300	200	337	0	537	307	2,529	0	2,836
Switzerland	200	3,166	0	3,366	0	1,205	0	1,205	3,456	1,829	0	5,285	3,656	6,791	50	10,497
Greece	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Romania	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Yugoslavia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	1,490	0	1,490	0	0	0	0	0	3,728	0	3,728
Total Europe	1,947	78,659	880	81,486	3,687	35,391	200	39,278	7,358	26,532	50	33,940	13,472	164,931	1,235	179,638
Other Countries																
Canada	506	17,435	8,557	26,498	1,087	26,378	2,602	30,067	307	19,502	4,222	24,031	2,066	82,676	23,202	107,944
Chile	0	0	0	0	106	0	0	106	0	0	0	0	374	0	0	374
Thailand	0	8,081	1,744	9,825	0	1,090	0	1,090	0	1,420	1,931	3,351	0	17,977	3,881	21,858
S. Viet Nam	4,536	13,495	0	18,031	0	2,305	0	2,305	616	8,483	0	9,099	7,685	26,100	0	33,785
India	0	0	0	0	14,672	484	0	15,156	34,402	6,783	0	41,185	51,881	7,267	0	59,148
Pakistan	1,777	0	0	1,777	0	0	0	0	0	0	0	0	2,107	0	0	2,107
Indonesia	1,682	11,428	0	13,110	205	8,563	0	8,768	2,105	23,700	0	25,805	3,992	48,747	0	52,739
Korea	4,179	50,197	12,583	66,959	1,878	20,167	4,050	26,095	3,151	16,302	7,316	26,769	13,351	129,955	34,958	178,264
Hong Kong	100	4,717	4,405	9,222	0	0	0	0	0	802	3,220	4,022	798	9,175	7,625	17,598
Taiwan (Formosa)	0	12,331	1,810	14,141	1,060	7,384	2,032	10,476	0	6,499	2,375	8,874	1,369	29,738	8,064	39,171
Japan	6,004	21,183	9,630	36,817	1,291	28,031	11,627	40,949	1,148	58,130	19,712	78,990	8,639	118,857	41,831	169,327
Ghana	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Morocco	0	2,910	0	2,910	0	4,370	0	4,370	0	1,255	0	1,255	0	10,548	0	10,548
Republic of South Africa	0	513	0	513	0	0	0	0	0	1,693	1,085	2,778	0	2,506	1,334	3,840
Republic of the Philippines	1,437	18,814	1,155	21,406	1,137	10,061	0	11,198	773	1,427	0	2,200	3,347	32,994	2,188	38,529
Other	400	7,273	0	7,673	0	5,141	0	5,141	0	8,846	1,089	9,935	1,022	23,062	1,096	25,180
World Total	22,568	247,036	40,764	310,368	25,123	149,365	20,511	194,999	49,860	181,374	41,000	272,234	110,103	704,533	125,414	940,050

¹ Included American Pima and Sea Island Cotton.

Bureau of the Census.

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